

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

August 12, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No.512091

Sub: Outcome of the Board Meeting- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

With reference to the captioned subject and in compliance with the Regulations 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., Monday, August 12, 2024 inter-alia has:-

- (a) Considered and approved the Un-audited financial results (Consolidated and Standalone) of the Company for the quarter ended June 30, 2024.
- (b) Considered and approved convening of the 39th Annual General Meeting (AGM) of the Company on Saturday, September 21, 2024.
- (c) Considered and approved the closure of the Register of Members and Share Transfer Books of the Company from Sunday, September 15, 2024 to Saturday, September 21, 2024 (both days inclusive) for the purpose of Annual General Meeting.
- (d) Taken note of Resignation of M/s. Jay Gupta & Associates, Chartered Accountants (FRN: 329001E), Statutory Auditors of the Company with effect from August 12, 2024 due to pre-occupation and change of Management of the Company.
- (e) Pursuant to recommendation of the Audit Committee, appointed Kailash Chand Jain & Co., Chartered Accountants, (FRN: 112318W) as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Jay Gupta & Associates, Chartered Accountants (FRN: 329001E), existing Statutory Auditors of the Company, subject to the approval of the Members of the Company.

A copy of the Un-audited Financial Results (Consolidated and Standalone), adopted and approved by the Board of Directors for the quarter ended on June 30, 2024 along with limited review report of the Auditors thereon is attached herewith.

The copy of the resignation letter dated August 12, 2024 as received from M/s. Jay Gupta & Associates, Chartered Accountants is attached herewith.

Details as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith.

The Meeting commenced at 2:45 p.m. and concluded at 3:25 p.m.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

Please take the same on your records and suitably disseminate to all concerned.

Thanking You,

Yours faithfully,

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)

MAHESH Digitally signed by
MAHESH PANWAR
PANWAR Date: 2024.08.12
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Mahesh Panwar
Whole-time Director

DIN: 06702073

Email ID: anshunicommercialsLtd@gmail.com.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Annexure-I

Resignation of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of the Company	Nibe Ordnance and Maritime Limited (Formerly known as Anshuni Commercials Limited)
2	Name of Auditor	Jay Gupta & Associates (Formerly known as Gupta Agarwal & Associates) Chartered Accountants FRN : 329001E
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide letter dated August 12, 2024
4	Effective Date of resignation	August 12, 2024
5	Brief profile	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director	Not Applicable

Annexure-II

Appointment of M/s Kailash Chand Jain & Co., Chartered Accountants, (FRN: 112318W) as the Statutory Auditors of the Company:

Sr No.	Particulars	Details
1	Reason for change	Appointment as Statutory Auditors to fill the casual vacancy caused due to the resignation of existing Statutory Auditors of the Company.
2	Date of appointment and terms of re-appointment	M/s Kailash Chand Jain & Co., Chartered Accountants, (FRN:112318W) has been appointed as Statutory Auditors with effect from August 12, 2024, subject to approval of the Members of the Company at the forthcoming Annual General Meeting.
3	Brief Profile	M/s. Kailash Chand Jain & Co., Chartered Accountants was established in 1990 with multi-industry and multidisciplinary experience such as Statutory audit of financial statements, Tax audits, Due Diligence and other services. The firm is acting as a Statutory and Internal Auditor of various Private and Public Limited Companies.
4	Disclosure of relationships between Director	Nil

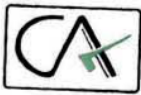
Limited Review Report on Consolidated Unaudited Financial Results for the quarter ended 30th June, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
NIBE ORDANCE AND MARITIME LIMITED
FORMERLY KNOWN AS ANSHUNI COMMERCIALS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the statement") of M/s. **NIBE ORDNANCE AND MARITIME LIMITED (FORMERLY KNOWN AS ANSHUNI COMMERCIALS LIMITED)** (hereinafter referred as "the Parent") and its Subsidiaries **NIBE ORDINANCE GLOBAL LIMITED and NIBE MUNITION LIMITED** (the Parent and its subsidiaries together referred to as a Group), for the quarter ended 30th June 2024 being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").
 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The statement includes the results of the following entities:
Parent: NIBE ORDNANCE AND MARITIME LIMITED
Subsidiaries: NIBE ORDINANCE GLOBAL LIMITED and NIBE MUNITION LIMITED
 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

JAY
SHANKER
GUPTA

Digitally signed by JAY SHANKER GUPTA
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Date: 2010.08.13 15:26:00 +05'30'



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

The Statement includes the interim financial information of Two Subsidiaries which have not been reviewed by us, whose interim financial information for the period from 1 April 2024 to 30 June 2024, as considered in the consolidated unaudited financial results reflects as follows:

Sl. No.	Name of the subsidiaries company	Total Revenue	(Rs. In lacs)
			Total Comprehensive income / (loss)
1	NIBE ORDINANCE GLOBAL LIMITED	Nil	(3.78)
2	NIBE MUNITION LIMITED	Nil	(3.78)

These financial information were prepared by the management of the subsidiaries and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the subsidiaries is based solely on the reports of the management of the Company and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants

Firm's Registration No: 329001E

JAY SHANKER
GUPTA

Jay Shanker Gupta

Partner

Membership No: 059535

UDIN: 24059535BKBJCL1759

Date: 12.08.2024

Place Kolkata

NIBE ORDNANCE AND MARITIME LIMITED
(FORMERLY KNOWN AS ANSHUNI COMMERCIALS LIMITED)

CIN: L25200MH1984PLC034879

Regd. Off.: 202, C-Wing, Windfall, Sahar Plaza Complex, J. B Nagar Marol, M. V. Road, Andheri (East), J.B. Nagar, Mumbai, Maharashtra-400059

Branch Office: 2A Ganesh Chandra Avenue Room No 09, 4th Floor Kolkata WB 700013

Ph. No: 022-62094999/ 022-46195848; Email id: anshunicommercialsLtd@gmail.com; Website: www.anshuni.com

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended as on 31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Revenue from Operations	16.07	-	-	-
	b) Other Income	-	1.00	-	1.00
	Total Income from Operations (Net)	16.07	1.00	-	1.00
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	15.02	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	(d) Employees Benefit Expenses	0.54	0.80	1.08	4.28
	(e) Finance Costs	-	-	-	-
	(f) Depreciation & Amortization Expenses	0.01	0.04	0.04	0.16
	(g) Listing Fees	3.25	-	4.39	-
	(h) Other Expenses	8.85	8.75	2.59	16.48
	Total Expenses	27.67	9.59	8.11	20.92
3	Profit before exceptional items and tax (2-3)	(11.60)	(8.59)	(8.11)	(19.92)
	Exceptional Items (Net- Gain/Loss)	-	-	-	-
4	Profit before tax (3-4)	(11.60)	(8.59)	(8.11)	(19.92)
5	TAX Expense				
	- Current Tax (Net of MAT Credit Entitlement)	-	-	-	-
	- Deferred Tax Asset/ (Liability)	0.01	-	(0.01)	(0.01)
6	Profit after tax (4-5)	(11.62)	(8.59)	(8.10)	(19.91)
7	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	(e) Share of Profit/ (Loss) Transferred to Minority Interest	(1.82)	-	-	-
	(f) Share of profit/ (Loss) of Associates	-	-	-	-
8	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-
9	Total Comprehensive Income (6+7)	(9.80)	(8.59)	(8.10)	(19.91)
10	Net Profit attributable to				
	(i) Owners of the Company	(9.80)	-	-	-
	(ii) Non-Controlling Interest	(1.82)	-	-	-
	Other Comprehensive Income Attributable to:				
	(i) Owners of the Company	-	-	-	-
	(ii) Non-Controlling Interest	-	-	-	-
	Total Comprehensive Income Attributable to:				
	(i) Owners of the Company	(9.80)	-	-	-
	(ii) Non-Controlling Interest	(1.82)	-	-	-
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	120.00	120.00	120.00	120.00
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	a) Basic	(0.82)	(0.72)	(0.68)	(1.66)
	b) Diluted	(0.82)	-	(0.68)	(1.66)



NOTES:

1. These unaudited consolidated financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognized accounting practices and policies. These consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024.
2. The Company has two subsidiary companies viz.: Nibe Munition Limited and Nibe Ordnance Global Limited, which were incorporated during the quarter ended on June 30, 2024. This being the first year of operations of both subsidiaries, comparative figures of the consolidated are not applicable.
3. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
4. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended on June 30, 2024 and expressed an unmodified report on the above consolidated results.
5. The Company's business activity falls within a single segment - Defence segment, in terms of Ind AS 108-Segment Reporting
6. During the quarter, the name of the Company has been changes to Nibe Ordnance and Maritime Limited.

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)


Mahesh Panwar
Whole-time Director
DIN-06702073



Place : Mumbai

Date : August 12, 2024

NIBE ORDNANCE AND MARITIME LIMITED
(FORMERLY KNOWN AS ANSHUNI COMMERCIALS LIMITED)

CIN: L25200MH1984PLC034879

Regd. Off.: 202, C-Wing, Windfall, Sahar Plaza Complex, J. B Nagar Marol, M. V. Road, Andheri (East), J.B. Nagar, Mumbai,
Maharashtra-400059

Ph. No: 022-62094999/ 022-46195848; Email id: anshunicommercialsLtd@gmail.com; Website: www.anshuni.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(Rs. In Lakhs, except EPS)


Sr. No.	Particulars	STANDALONE			
		Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended as on 31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Revenue from Operations	16.07	-	-	-
	b) Other Income	-	1.00	-	1.00
	Total Income from Operations (Net)	16.07	1.00	-	1.00
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	15.02	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	(d) Employees Benefit Expenses	0.54	0.80	1.08	4.28
	(e) Finance Costs	-	-	-	-
	(f) Depreciation & Amortization Expenses	0.01	0.04	0.04	0.16
	(g) Listing Fees	3.25	-	4.39	-
	(h) Other Expenses	1.29	8.75	2.59	16.48
	Total Expenses	20.11	9.59	8.11	20.92
3	Profit before exceptional items and tax (2-3)	(4.04)	(8.59)	(8.11)	(19.92)
	Exceptional Items (Net- Gain/ Loss)	-	-	-	-
4	Profit before tax (3-4)	(4.04)	(8.59)	(8.11)	(19.92)
5	TAX Expense				
	- Current Tax (Net of MAT Credit Entitlement)	-	-	-	-
	- Deferred Tax Asset/ (Liability)	0.01	-	(0.01)	(0.01)
6	Profit after tax (4-5)	(4.05)	(8.59)	(8.10)	(19.91)
7	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-
8	Total Comprehensive Income (6+7)	(4.05)	(8.59)	(8.10)	(19.91)
9	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	120.00	120.00	120.00	120.00
10	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	a) Basic	(0.34)	(0.72)	(0.68)	(1.66)
	b) Diluted	(0.34)	(0.72)	(0.67)	(1.66)



NOTES:

1. These unaudited Standalone financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognized accounting practices and policies. These Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024.
2. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended on ended 30 June 2024 and expressed an unmodified report on the above standalone results.
3. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
4. The Company's business activity falls within a single segment - Defence segment, in terms of Ind AS 108-Segment Reporting
5. During the quarter, the name of the Company has been changes to Nibe Ordnance and Maritime Limited.

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)


Manesh Panwar
Whole-time Director
DIN-06702073



Place : Mumbai

Date : August 12, 2024



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Date: 12.08.2024

To
The Board of Directors
Nibe Ordnance and Maritime Limited,
(Formerly Known as Anshuni Commercials Limited)
202, C-Wing, Windfall, Sahar Plaza Complex,
J B Nagar Marol, M. V. Road, Andheri (East),
Mumbai, Maharashtra-400059.

Sub: Resignation from the post of Statutory Auditor of the Company

Dear Sir,

We wish to bring to your attention that due to our pre-occupation and commitments to other assignments, we are unable to devote sufficient time to the affairs of your Company. Additionally, the recent change in the management of the Company as a result of an open offer has further made it challenging for us to complete the ongoing audit assignment within the stipulated time frame.

We therefore, request you consider this letter as our resignation from the Statutory Auditor of the Company and we have no objection in the appointment of any other Auditor of the Company.

Thanking You

Yours faithfully

For Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

JAY SHANKER
GUPTA
Jay Shanker Gupta
Partner
Membership No. 059535
Place: Kolkata

Digitally signed by Jay Shanker Gupta
DN: cn=Jay Shanker Gupta, o=JAY GUPTA & ASSOCIATES, ou=JAY GUPTA & ASSOCIATES, email=jayshanker.gupta@jayguptaandassociates.com, c=IN
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