

**37TH ANNUAL REPORT OF
ANSHUNI COMMERCIALS LIMITED**

CONTENTS

BOARD OF DIRECTORS
NOTICE OF AGM
DIRECTORS' REPORT (Including Annual Report with Annexure)
MANAGEMENT DISCUSSION AND ANALYSIS
CORPORATE GOVERNANCE
GENERAL SHAREHOLDERS INFORMATION
STANDALONE FINANCIAL STATEMENTS

Board of Directors

Priyesh Garg
Executive Director

Dipesh Garg
Non-Executive Director

Rahul Jhunjhunwala
Executive Director

Goutam Gupta
Non-Executive Independent Director

Anjali Shivaji Patil
Woman Director
Non-Executive Independent Director

Registrar & Share Transfer Agents

Link Intime India Private Limited
C-101, 247 Park, L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083
Phone: +91 22 4918 6000,
Fax: +91 22 4918 6060
Email: mumbai@linkintime.co.in
Website: www.linkintime.co.in

BANKERS

Union Bank of India
Bank of India

Auditors

Mahendra Doshi & Associates

Secretarial Auditors

Pramod S. Shah & Associates

CFO

Rahul Jhunjhunwala

Company Secretary & Compliance

Neelam Navinchandra Patel

Registered Office of the Company

Office No.CC 5041/5042, Tower C, Bharat
Diamond Bourse, Bandra Kurla Complex,
Bandra (East) Mumbai Mumbai City-400051
Phone: 9883912346
Email ID: cslegal07@gmail.com,
anshunicommercialsLtd@gmail.com

CIN: L51900MH1984PLC034879

ISIN: INE425H01016

NOTICE

NOTICE is hereby given that the Thirty-Seventh (37th) Annual General Meeting of the Members of Anshuni Commercials Limited will be held on Friday, 23rd September, 2022 at 10:30 A.M. at CC 5041/5042, Tower C, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai-400051, to transact the following businesses: -

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, including the Audited Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the financial year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

2. To approve appointment of Statutory Auditors and fixing of their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. Gupta Agarwal & Associates, Chartered Accountants (ICAI Registration no. 329001E) be and is hereby appointed as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 42nd Annual General Meeting.

"FURTHER RESOLVED THAT approval be and is hereby accorded for payment of audit fees of Rs. 50,000/- plus reimbursement of out of pocket expenses and applicable taxes for the financial year 2022-23 and the Board of Directors be and is hereby authorized to fix and pay the statutory fee and other charges as may be deemed fit for the remaining tenure."

SPECIAL BUSINESS**3. Regularization of Mr. Priyesh Garg (DIN: 07636054) as Director**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Priyesh Garg (DIN: 07636054) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 23rd June, 2022 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation."

4. To Appoint Mr. Priyesh Garg (DIN: 07636054), as a Managing Director;

To consider and if thought it, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and any other applicable provisions of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals as may be necessary, consent of the members be and are hereby accorded to the appointment of Mr. Priyesh Garg (DIN: 07636054) as the Managing Director of the company for a term of five years commencing from 22.06.2022 till 21.06.2027 liable to retire by rotation, upon the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with further authority to the Board of Directors of the Company (hereinafter referred to as ‘the Board’, which term shall be deemed to include Nomination and Remuneration Committee) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board and Mr. Priyesh Garg provided that the total remuneration payable to Priyesh Garg shall not exceed the limit specified under the Companies Act, 2013 and Schedules appended thereto as amended from time to time.”

5. Regularization of Mr. Dipesh Garg (DIN: 07621289) as Non Executive Director;

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) Mr. Dipesh Garg (DIN: 07621289) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 23rd June, 2022 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

6. Regularization of Mr. Rahul Jhunhunwala (DIN: 00527214) as Executive Director

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) Mr. Rahul Jhunhunwala (DIN: 00527214) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 23rd June, 2022 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

7. Regularization of Mr. Goutam Gupta (DIN: 06740979) as Non-Executive Independent Director

To consider and, if thought fit, to pass with or without modification, the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Goutam Gupta (DIN: 06740979), who was appointed on 4th May, 2022 as an Additional Director under the category of Non-Executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act, and in respect of whom the Company has received a notice in writing in terms of Section 160 of the Act and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby, appointed as a Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a period of five years with effect from 4th May, 2022 to 03rd May, 2027.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

8. Regularization of Ms. Anjali Shivaji Patil (DIN: 02136528) as Non-Executive Independent Director

To consider and, if thought fit, to pass with or without modification, the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Ms. Anjali Shivaji Patil (DIN: 02136528), who was appointed on 4th May, 2022 as an Additional Director under the category of Non-Executive Independent Director of the Company who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Act, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby, appointed as a Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a period of five years with effect from 4th May, 2022 to 3rd May, 2027.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

9. To Change the object of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 13 of the Companies Act, 2013 and other applicable provisions, if any, and subject to the approval of the Registrar of Companies and other competent authorities, if any, and subject to approval of shareholders of the Company, Clause III of the Memorandum of Association of the Company being the Objects Clause be and is hereby altered by replacing the existing clauses with following new Sub-Clauses 1 to 3 in the Part A of Clause III being the Main Objects Clause:

1. To carry on in India or elsewhere the business to provide, commercialize, control, Collection, treatment, storage, disposal, develop, manufacturing, recycling, refurbishment, establish, handle, transport, operate, hold, pack, integration, organise, promote, facilitates, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types Scraps and reusable materials, substandard valuable materials and garbage through transportation, recycling operations, treatment, storage, disposal, manufacturing operation, infrastructure facility, extractions, refining, land filling, remediation services for all sectors environment, decontaminating buildings, mine sites including its ores/waste concentration of all metals, industries, healthcare facilities, soil, or groundwater, surface water, industrial waste water, hazardous waste, e-waste, automobile/vehicle scrap, armed forces scrap, aviation scrap, electronics and electrical waste, household waste, other solid waste including all types of solid , liquid and gaseous waste and disposal of all types garbage/scrap and as well as its use sale by- products, sale finished products made from use of by- products in any percentage.
2. To carry on business of setting up of testing station, data collection, consulting, advisory, sharing testing/or benchmarking, designing certification, facilitation, assay, processing, and/or analysis services pertaining to the materials of all kinds and description including but not restricted to raw materials, finished products, semi-finished products, used products, in working products, waste and scrap etc; whether in the form of solid, liquid and gaseous , in India and/or abroad or such other place as the technology may enable from time to time including through website and /or computer/mobile applications.
3. To promote own, acquire, construct, erect, maintain, improve, manage, operate, alter, carry on, control, take on lease, advise and render assistance in the construction erection and maintenance, improvement or working of any industry, company, venture and system or scheme in the area of collection, transportation, processing and disposal of municipal waste, bio medical waste, hazardous waste, sewage and waste water by processes such as composting, bio-methanation, aerobic/anaerobic treatment, waste to energy process including producing of refuse derived fuel and any other processes/technologies available and also take advantage of the benefits available under the Clean Development Mechanism.
4. To carry on in India or elsewhere the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organize, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types of remediation and cleanup services focused on contaminated or polluted environments, asbestos removal contractors, lead paint abatement services, oil spill clean-up services, soil remediation and toxic material removal and mine reclamation.

RESOLVED FURTHER THAT the existing Clause III B containing the “Objects Incidental or Ancillary to the attainment of Main Objects” sub-clause no. 2 to 49 be and is hereby stands deleted and replaced by New Clause III (B) “Matters which are necessary for furtherance of the Objects specified in Clause III(A) containing the sub-clause no. 1 to 25.

RESOLVED FURTHER THAT the existing Clause III C containing the “Other Objects” sub clause no. 50 to 142 be and is hereby also stands deleted in full.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

10. Adoption of Articles of Association as per the provisions of the Companies Act, 2013

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 5, 14 and other applicable provisions, if any, of Companies Act, 2013, (“the Act”) read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this Meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

11. Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 61 and 64 and any other applicable provisions, if any, of the Companies Act, 2013, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force); the consent of the members of the Company be and is hereby accorded, to increase Authorised Share Capital of the Company from Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only) divided into 2,50,000 (Two Lakhs Fifty Thousand) equity shares of Rs. 10/- each to Rs. 13,00,00,000/- (Rupees Thirteen Crores Only) divided into 1,30,00,000 (One Crore Thirty Lakhs) equity shares of Rs. 10/- each by creation of additional 1,27,50,000 (One Crores Twenty Seven Lakhs Fifty Thousands) equity shares of Rs. 10/- each.”

“RESOLVED FURTHER THAT pursuant to provisions of Section 13, 61 and 64 and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules framed thereunder; the consent of the members of the Company be and is hereby accorded, for substituting Clause V of the Memorandum of Association of the Company with the following clause:

V. The Authorised Share Capital of the Company is Rs. 13,00,00,000 (Rupees Thirteen Crore Only) divided into 1,30,00,000 (One Crore Thirty Lakhs) equity shares of Rupees 10/- (Ten Only) each.”

“RESOLVED FURTHER THAT approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

12. Issue of Bonus Shares by way of Capitalization of Reserves

To consider and if thought fit, to pass the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to Section 63 of the Companies Act, 2013 and other applicable provisions, if any of the Companies act, 2013, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force) read with Regulation 293 and other relevant provisions, laid down in Chapter XI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, applicable provisions of Article of Association of the Company and applicable Regulatory Authorities and such permissions, sanctions and approvals as may be required in this regard; the consent of the members of the Company be and is hereby accorded for issue upto 9,60,000 equity shares of Rs. 10/- each as bonus shares of an aggregate nominal value upto Rs. 96,00,000/- (Rupees Ninety Six Lac Only), as bonus shares to the shareholders out of the Retained Earning or such other account for distribution among the holders of existing fully paid equity shares of Rs. 10/- each of the company.”

“RESOLVED FURTHER THAT:

- a. The bonus issue of shares will be made in the ratio of 4:1 [i.e. 4 (Four) fully paid up equity shares for every 1 (One) equity shares held.] to the shareholders on such date (Record Date) as may be determined by the board of director(s) after approval of Shareholders in the Annual General Meeting.
- b. The Equity Shares so issued shall upon allotment have the same rights of voting as the existing equity shares and be treated for all other purposes pari-passu with the existing equity shares of the Company.
- c. Share Certificates shall be issued to those to whom the bonus shares are allotted within the time prescribed in the Companies Act, 2013. With regard to the shares held in dematerialized form, the Bonus shares will be credited to the respective demat account of the holders.
- d. No members shall entitle to a fraction of an equity shares as a result of implementation of this resolution and no certificate or coupon or cash shall be issued for fraction of equity shares and the bonus shall be rounded to the lower integer.
- e. All fractions of bonus equity shares shall be ignored and accordingly the number of issuance of bonus share may be reduced.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Director of the Company be and is hereby authorised to do all acts, deeds, matters and things necessary, proper or desirable and to sign and execute all necessary documents, authority letters, applications and returns with Stock Exchange, SEBI, NSDL, CDSL, RTA or any other authority.”

Registered Office:

Office No.CC 5041 / 5042,
Tower C, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Date: 26-08-2022

By Order of the Board of Directors

For Anshuni Commercials Limited

Sd/-

Priyesh Garg

Director

DIN: 07636054

NOTES:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a Member of the Company. The Instrument appointing a proxy must be deposited with the Company at its Registered Office, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a proxy, on behalf of not more than fifty members, holding in aggregate not more than ten percent of the total share capital of the Company, carrying voting rights. Members holding more than ten percent of the total share capital of the Company, carrying voting rights may appoint a single person as a proxy, who shall not act as a proxy for any other Member. Attendance Slip, Proxy Form and the Route Map along with a prominent landmark of the venue of the Meeting are annexed with this Annual Report.
2. The Statement pursuant to Section 102 of the Companies Act 2013 (Act), setting out the material facts concerning Item Nos. 3 to 12 set out above is enclosed along with the details under Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of the Secretarial Standard -2] in respect of directors proposed to be appointed/re-appointed at the Annual General Meeting is annexed hereto.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect proxies lodged, at any time during the business hours 3 of the Company, provided not less than 3 days written notice is given to the Company.
4. Members/Proxies attending the Meeting must carry with them, duly signed and stamped Attendance Slip and deposit it at the entrance of the venue of the Meeting. Members are also requested to carry their copy of the Annual Report of the Company, to the Meeting.
5. The Register of Member and Transfer Books will remain closed from Saturday, the 17th day of September, 2022 to Friday, the 23rd day of September, 2022 (both days inclusive) for the purpose of Annual General Meeting.
6. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
7. The notice is being sent all members, whose names appear on the Register of Members/List of beneficial owners.
8. In case shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the company) by the first named member and in his/her absence, by the next named member.
9. Copy of relevant documents referred to in this notice are open for inspection at the registered office of the Company on all working days, except holidays between 11.00 A.M to 2.00 P.M upto the date of declaration of the results of e-voting.
10. Any member desirous of getting any information on the accounts of the Company is required to forward his/her queries at least 7 days prior to the meeting so that the required information can be made available at the meeting.
11. Members are requested to intimate change in their address immediately to M/s. Link Intime Private Limited, the Company's Registrar and Share Transfer Agents, at their office at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083.
12. Pursuant to SEBI Circular, the Shareholders holding shares in physical form are requested to submit self attested copy of PAN at the time of sending their request for share transfer/transmission of name/transposition of name.

13. Members holding shares in physical form in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to M/s. Link Intime Private Limited, Registrar and Share Transfer Agents of the Company, at their address given above.
14. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
15. For members who have not registered their e-mail address, physical copies of the Notice of the 37th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode. Members may also note that Notice of 37th Annual General Meeting and Annual report for 2021-22 will be available on company's website: <http://www.anshuni.com/> for their download.
16. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the company electronically.
17. **VOTING THROUGH ELECTRONIC MEANS**

I In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The process and manner for remote e-voting are as under:

- The remote e-voting period commences on 20th September, 2022 at 9:00 a.m. and ends on 22nd September, 2022 at 5:00 p.m. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 16th September, 2022, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- Click on "Shareholders" tab.
- Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.

- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

• For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- viii) After entering these details appropriately, click on “SUBMIT” tab.
- ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi) Click on the EVSN for the relevant **<ANSHUNI COMMERCIALS LIMITED>** on which you choose to vote.
- xii) On the voting page, you will see “**RESOLUTION DESCRIPTION**” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
 - xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
 - xvii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - xviii) Note for Institutional Shareholders & Custodians :
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533.
18. Institutional Members/Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cs.sa.associates@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 22nd September, 2022 upto 5:00 p.m. without which the vote shall not be treated as valid.
19. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 16th September, 2022. A person who is not a member as on Cut Off date should treat this notice for information purpose only.
20. The shareholders shall have one vote per equity share held by them as on the cut-off date of 16th September, 2022. The facility of e-voting would be provided once for every folio/client id, irrespective of the number of joint holders.
21. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 16th September, 2022 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
22. M/s. S.A & Associates (Proprietor Shipra Agarwal) Practicing Company Secretary, (C.P No. 3173) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 2 days of conclusion of the AGM, a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
23. Since e-voting facility (including Ballot form) is provided to the members pursuant to the provisions of section 108 of the companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, voting by show of hands are not allowed.

24. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” for all those members who are present at the AGM but have not cast their votes by availing remote e-voting facility.
25. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.anshuni.com and on the website of CDSL. The same will be communicated to the stock exchanges where the company shares are listed viz. The Bombay Stock Exchange.

Registered Office:

Office No.CC 5041 / 5042,
Tower C, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Date: 26-08-2022

By Order of the Board of Directors

For Anshuni Commercials Limited

Sd/-

Priyesh Garg

Director

DIN: 07636054

Explanatory Statement pursuant to Sections 102 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 3 and 4

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Priyesh Garg (DIN: 07636054), as an Additional Director of the Company with effect from 23rd June, 2022, in terms of Section 161 of the Companies Act, 2013 and he holds office upto the date of the ensuing Annual General Meeting of the Company. The Board has decided to appoint him as the “Managing Director” for a period of 5 (Five) years with effect from 23rd June, 2022 and also designated as the Key Managerial Personnel of the Company.

Mr. Priyesh Garg has around 20 years of experience in the in the field of business, waste management and recycling. To avail his Professional and Advisory Services in various strategic and operational matters of the Company, the Board of Directors at its Meeting held on 23rd June, 2022 based on the recommendation of the Nomination and Remuneration Committee had appointed Mr. Priyesh Garg as Managing Director of the Company for a period of 5 (five) years with effect from 23rd June, 2022 subject to the approval of the shareholders of the Company at the Annual General Meeting and other required approvals, if any, on the terms and conditions including remuneration (duly approved by the Nomination and Remuneration Committee) as incorporated in the agreement entered into between the Company and Mr. Priyesh Garg.

It is proposed to seek the members’ approval for the appointment of and remuneration payable to Mr. Priyesh Garg as Managing Director, in terms of the applicable provisions of the Act.

The requisite information stipulated under Schedule V is furnished hereunder:

1. Tenure of Agreement For a period of 5 years w.e.f 23rd June, 2022.
2. Salary, Allowances and Commission (hereinafter referred to as “Remuneration”):
 - a) Basic Salary : upto Rs. 2,00,000/- per month
 - b) Perquisites/Allowances:
 - i) Medical Expenses: Reimbursement of actual medical expenses incurred in India including hospitalization, nursing homes and surgical charges for himself & family including premium on medical insurance.
 - ii) Travel Concession/Assistance: Travel Concession/Assistance (domestic) in respect of himself and his family.
 - iii) Leave: Leave with full pay or encashment thereof, as per the rules of the Company.
 - iv) Communication Facilities: Telephone, Tele-fax & other communication facilities at residence.

Other Perquisites: Subject to overall ceiling on remuneration, Mr. Priyesh Garg may be given other allowances & expenses including expenses incurred for business of the Company and such other perquisites and allowances in accordance with the rules of the Company.

3. **Minimum Remuneration:**

Notwithstanding anything herein contained, where in any financial year during the period of his office as Managing Director, the Company has no profits or its profits are inadequate, the Company may, subject to the requisite approvals, pay Mr. Priyesh Garg remuneration by way of salary, perquisites not exceeding the maximum limits laid down in Section II of Part II of Schedule V to the Companies Act, 2013, as may be agreed to by the Board of Directors and Mr. Priyesh Garg.

4. **Nature of Duties:**

- a. The Managing Director shall devote his whole time attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company including performing duties as assigned by the Board from time to time.
- b. The Managing Director undertakes to employ the best of his skill and ability to make his utmost endeavours to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

5. **Other Terms & condition:**

- a) The employment of the Managing Director may be terminated by the Company without notice or payment in lieu of notice:
 - i) if the Managing Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated Company to which he is required by the Agreement to render services; or
 - ii) in the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Managing Director of any of the stipulations contained in the Agreement to be executed between the Company and the Managing Director; or
 - iii) In the event the Board expresses its loss of confidence in the Managing Director.
 - iv) In the event the Managing Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

The Board recommends the Resolutions set out at Item No. 3 & 4 of the Notice for your approval.

Except Mr. Priyesh Garg, and Mr. Dipesh Garg none of the other Directors/Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item No. 3 & 4 of the Notice.

Item No. 5

Mr. Dipesh Garg (DIN: 07621289) was appointed as an Additional Director of the Company with effect from 23rd June, 2022 by the Board of Directors under Section 161 of the Act. In terms of Section 161(1) of the Act, Mr. Dipesh Garg holds office only upto the date of the ensuing Annual General Meeting but is eligible for appointment as a Director. A notice under Section 160(1) of the Act has been received from a Member signifying his intention to propose Mr. Dipesh Garg appointment as a Director.

Mr. Dipesh Garg is a B.C.A. from SRM college, Modi Nagar in the year 2002. He has an experience of more than 20 years in the field of marketing and product development.

The Directors are of the view that the appointment of Mr. Dipesh Garg as Director will be beneficial to the Company.

The Board of Directors thus recommends the Resolution at Item No. 5 of this Notice for your approval.

None of the Directors, Key Managerial Personnel and relatives thereof other than Mr. Dipesh Garg and Mr. Priyesh Garg is concerned or interested in the Resolution at Item No. 5 of the Notice.

Item No. 6

Mr. Rahul Jhunjhunwala (DIN: 00527214) was appointed as an Additional Director of the Company with effect from 23rd June, 2022 by the Board of Directors under Section 161 of the Act. In terms of Section 161(1) of the Act, Mr. Rahul Jhunjhunwala holds office only upto the date of the forthcoming Annual General Meeting but is eligible for appointment as a Director. A notice under Section 160(1) of the Act has been received from a Member signifying his intention to propose Mr. Rahul Jhunjhunwala appointment as a Director.

Mr. Rahul Jhunjhunwala is a B.COM from Calcutta University in the year 1996. He has a work experience of more than 25 years in the field of manufacturing and trading of textile, manufacturing machine and artificial flowers. He has an experience of more than 20 years in the field of marketing and product development.

The Directors are of the view that the appointment of Mr. Rahul Jhunjhunwala as Director will be beneficial to the Company.

The Board of Directors thus recommends the Resolution at Item No. 6 of this Notice for your approval.

None of the Directors, Key Managerial Personnel and relatives thereof other than Mr. Rahul Jhunjhunwala is concerned or interested in the Resolution at Item No. 6 of the Notice.

Item No. 7:

Mr. Goutam Gupta (DIN: [06740979](#)), who was appointed as an Additional Director of the Company effective from 4th May, 2022, by the Board of Directors and who holds office until the date of the Annual General Meeting, pursuant to Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013, proposing his candidature.

Mr. Goutam Gupta has given requisite declaration that he meets the criteria of Independence as prescribed both under sub-section (6) of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"). Mr. Goutam Gupta is also not disqualified from being appointed as a Director in terms of Section 164 of the Act.

In the opinion of the Board, Mr. Goutam Gupta fulfils the conditions specified in the Act and rules made thereunder and the Listing Regulations, in respect of his appointment as an Independent Director of the Company and he is Independent of the Management. The Board of Directors recommends the resolution set out in Item no. 7 of the accompanying Notice for approval of the Members.

None of the Directors of the Company, except Mr. Goutam Gupta, to whom this resolution is relates, is interested or concerned in this resolution.

A brief profile of Mr. Goutam Gupta (DIN: 06740979) is given below:

He had completed Secondary School Examination from National Open School, New Delhi. He has a business professional with industry experience of over two decades in business operations of diversified sectors such as textiles, embroidery, machinery, infrastructure, and edible oils. He is currently a freelancer and management consultant.

Additional information in respect of Goutam Gupta, pursuant to the provisions of (i) Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is annexed to this Notice.

Item No. 8:

Ms. Anjali Shivaji Patil (DIN: 02136528), who was appointed as an Additional Director of the Company effective from 4th May, 2022, by the Board of Directors and who holds office until the date of the Annual General Meeting, pursuant to Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013, proposing her candidature.

Ms. Ms. Anjali Shivaji Patil has given requisite declaration that she meets the criteria of Independence as prescribed both under sub-section (6) of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"). Ms. Anjali Shivaji Patil is also not disqualified from being appointed as a Director in terms of Section 164 of the Act.

In the opinion of the Board, Ms. Anjali Shivaji Patil, fulfils the conditions specified in the Act and rules made thereunder and the Listing Regulations, in respect of her appointment as an Independent Director of the Company and she is Independent of the Management. The Board of Directors recommends the resolution set out in Item no. 8 of the accompanying Notice for approval of the Members.

None of the Directors of the Company, except Ms. Anjali Shivaji Patil (DIN: 02136528), to whom this resolution is relates, is interested or concerned in this resolution.

A brief profile of Ms. Anjali Shivaji Patil (DIN: 02136528), is given below:

She has completed her Bachelor of Science from University of Pune in the year 1997, Diploma in Business Management from Pune University in the year 1999. She has also completed her Master in Management Science with Special subject Marketing Management in the year 2003 and Master in Business Studies with special subject Human Resources Management in the year 2015 from Savitribai Phule Pune University. She is a keen planner, strategist and implementer with expertise in preparation of detailed objective based business plan.

Additional information in respect of Ms. Anjali Shivaji Patil, pursuant to the provisions of (i) Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is annexed to this Notice.

Item No. 9

In order to make the main object clause of the Memorandum of Association comprehensive and concise and to commence new line of business activities to provide, commercialize, control, treatment, storage, disposal, develop, manufacturing, recycling, establish, handle, transport, operate, hold, pack, integration, organise, promote, facilitates, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types reusable materials, substandard valuable materials and garbage through transportation, recycling operations, treatment, storage, disposal, manufacturing operation, infrastructure facility, extractions, refining, land filling, remediation services for all sectors environment, decontaminating buildings, mine sites including its ores/waste concentration of all metals, industries, healthcare facilities, soil, or groundwater, surface water, industrial waste water, hazardous waste and disposal of all types garbage and as well as its use sale by- products, sale finished products made from use of by- products in any percentage, it is proposed to replace the main objects clause of the Memorandum of Association of the Company. The Board at its meeting held on 26th August 2022 has approved alteration of the MOA of the Company and the Board now seek Members' approval for the same. The proposed change of object clause requires the approval of shareholders through Special Resolution pursuant to the provisions of Section 13 of the Companies Act, 2013. A copy of the proposed MOA of the Company would be available for inspection for the Members at the Registered Office of the Company during the office hours on any working day, except Saturdays, Sundays and public holidays, between 11.00 a.m. to 5.00 p.m. till the date of AGM. The aforesaid documents are also available for inspection at the AGM.

None of the directors, Key Managerial Personnel and their relatives is concerned or interested in the passing of the aforesaid resolution, except to the extent of their shareholding, if any.

The Board recommends the Special Resolution set forth in Item No. 9 of the Notice for approval of the Members.

Item No. 10

The existing Articles of Association (AOA) are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act. Substantive sections of the Act which deal with the general working of companies stand notified. With the coming into force of the Act, several regulations of the existing AOA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to replace wholly the existing AOA by a new set of Articles. The new AOA to be substituted in place of the existing AOA are based on Table 'F' of the Act which sets out the model articles of association for a company limited by shares. The Board at its meeting held on 26th August 2022 has approved alteration of the AOA of the Company and the Board now seek Members' approval for the same. Pursuant to Section 14 of the Act, the consent of the Members by way of Special Resolution is required for alteration of AOA of the Company.

The Board recommends the Special Resolution set forth in Item No. 10 of the Notice for approval of the Members. A copy of the proposed set of new AOA of the Company would be available for inspection for the Members at the Registered Office/Corporate Office of the Company during the office hours on any working day, except Saturdays, Sundays and public holidays, between 11.00 a.m. to 5.00 p.m. till the date of AGM. The aforesaid documents are also available for inspection at the AGM. None of the Directors, Key Managerial Personnel of Company and their relatives are concerned or interested, financially or otherwise in the said resolution.

Item No. 11:

To increase the Authorised Share Capital of the Company and amend the Capital clause in the Memorandum of Association

At present the Authorised Share Capital of the Company is Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only) divided into 2,50,000 (Two Lakhs Fifty Thousands) equity shares of Rs. 10/- each. Considering the fund requirements and also to enter into new line business it requires a huge fund to deploy and also the Board of Directors of the Company in its meeting held on 26th August, 2022 have recommended the issuance of bonus shares in the ratio of 4:1 [i.e. 4 (Four) fully paid up equity shares for every 1 (One) Equity shares held.] if the resolution for issuance of bonus shares as recommended by the Board; shall be approved by the members of the Company then additional 9,60,000 paid up equity shares shall be allotted to the members post completion of process of bonus issue. So, the total paid up share capital post bonus issue shall be Rs. 1,20,00,000/- which shall exceed the present Authorised Share Capital of the Company. So, in view of the proposed issuance of bonus shares, the present Authorised Share Capital of the Company need to be increased so the company decided to increase from Rs. 25 Lakhs to Rs. 13 Crores by creation of additional 1,27,50,000 (One Crore Twenty Seven Lakhs Fifty Thousands) equity shares of Rs. 10/- each. Further, in view of increasing the Authorised Share Capital it is also necessary to amend Clause V of the Memorandum of Association to increase the Authorised Share Capital from Rs. 25 lakhs to Rs. 13 Crores. As per the provisions of Sections 13 & 61 and any other applicable provisions of the Companies Act, 2013, approval of the shareholders is required to be accorded for alteration in the Memorandum of Association and for increasing the Authorised Share Capital of the Company by way of passing a Special Resolution. Accordingly, the Directors recommend the matter and the resolution set out under Item no. 11 for the approval of the Members by way of passing an Ordinary Resolution.

Pursuant to Section 102 of Companies Act, 2013, The Board of Directors of the Company do hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise in the aforesaid resolution.

Item No. 12:

To approve the issuance of Bonus Shares:

As you all are aware that the Company's shares have been listed on BSE platform. Over the years, the Company has performed significantly well both in terms of profit and business. As on March 31, 2022 total free reserves and surplus of the Company is Rs. 184.35 Lakhs. With a view to capitalize the free reserve and to rationalize the capital structure, the Board of Directors in its meeting held on 26th August, 2022 have proposed to issue bonus shares at the ratio of 4:1 [i.e. 4 (Four) fully paid up equity shares for every 10 (Ten) equity shares held]. This bonus allotment will also rationalize the paid up capital of the company with the funds employed in the company. As per the provisions of Sections 63 of the Companies Act, 2013, approval of the shareholders is required to be accorded for issuance of Bonus Shares to the members of the Company by way of passing an Ordinary Resolution. Accordingly, the Directors recommend the matter and the resolution set out under Item no. 12 for the approval of the Members by way of passing an Ordinary Resolution. Pursuant to Section 102 of the Companies Act, 2013, The Board of Directors of the Company do hereby confirm that none of its Director or Key Managerial Personnel and their immediate relatives are concerned or interested, financially or otherwise, except to their shareholding, in the aforesaid resolution.

ANNEXURE TO ITEMS 3 TO 8 OF THE NOTICE

**Details of Directors seeking re-appointment/appointment at the forthcoming Annual General Meeting
[in pursuance of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015]**

Name of Director	Mr. Priyesh Garg	Mr. Dipesh Garg	Mr. Rahul Jhunjunwala
Date of Birth	25.11.1981	23.07.1980	07.02.1975
DIN	07636054	07621289	00527214
Date of appointment	23rd June 2022	23rd June 2022	23rd June 2022
Nationality	Indian	Indian	Indian
Designation	Managing Director	Non Executive Director	Executive Director
Qualification, Brief Profile & Expertise	He has completed his HSC in year 2000 and has a work experience of more than 20 years in the field of business, waste management and recycling.	He has completed his B.C.A. from SRM college, Modi Nagar in the year 2002. He has an experience of more than 20 years in the field of marketing and product development.	He is qualified as B.COM from Calcutta University in the year 1996. He has a work experience of more than 25 years in the field of manufacturing and trading of textile, manufacturing machine and artificial flowers.
Shares held in the Company	108000	35990	36000
Seeking Appointment/re-appointment	Re-appointment	Re-appointment	Re-appointment
Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board.	Nil	Nil	Nil
Name of listed entities from which the person has resigned in the past three years	Nil	Nil	Nil
Relationship with other Directors, Manager and Key Managerial Personnel of the company	Brother of Dipesh Garg	Brother of Priyesh Garg	None
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	N.A	N.A	N.A

Name of Director	Mr. Goutam Gupta	Mr. Anjali Shivaji Patil
Date of Birth	28.05.1977	16.12.1975
DIN	06740979	02136528
Date of appointment	04.05.2022	04.05.2022
Nationality	Indian	Indian
Designation	Independent Director	Independent Director
Qualification, Brief Profile & Expertise	He had completed Secondary School Examination from National Open School, New Delhi. He has a business professional with industry experience of over two decades in business operations of diversified sectors such as textiles, embroidery, machinery, infrastructure, and edible oils. He is currently a freelancer and management consultant.	She has completed her Bachelor of Science from University of Pune in the year 1997, Diploma in Business Management from Pune University in the year 1999. She has also completed her Master in Management Science with Special subject Marketing Management in the year 2003 and Master in Business Studies with special subject Human Resources Management in the year 2015 from Savitribai Phule Pune University. She is a keen planner, strategist and implementer with expertise in preparation of detailed objective based business plan.
Shares held in the Company	Nil	Nil
Seeking Appointment/re-appointment	Re-appointment	Re-appointment
Names of the other listed entities in which the person also holds the directorship and the membership of Committees of the board	<p>1. Goel Food Products Limited 2. Gretex Corporate Services Limited Member of Audit committee of</p> <p>1. Goel Food Products Limited 2. Gretex Corporate Services Limited Chairman of Nomination and Remuneration Committee of</p> <p>1. Goel Food Products Limited 2. Gretex Corporate Services Limited Member of Stakeholders Relationship Committee of</p> <p>1. Goel Food Products Limited 2. Gretex Corporate Services Limited</p>	<p>1. Revati Organics Limited 2. Universal Arts Limited 3. Billwin Industries Limited 4. Markolines Pavement Technologies Limited Member of Audit committee of</p> <p>1. Revati Organics Limited 2. Universal Arts Limited 3. Billwin Industries Limited 4. Markolines Pavement Technologies Limited Chairman of Nomination and Remuneration Committee</p> <p>1. Revati Organics Limited 2. Universal Arts Limited 3. Billwin Industries Limited Member of Nomination & Remuneration Committee of</p> <p>1. Markolines Pavement Technologies Limited Member of Stakeholders</p>

		<p>Relationship Committee of</p> <ol style="list-style-type: none"> 1. Revati Organics Limited 2. Universal Arts Limited 3. Billwin Industries Limited 4. Markolines Pavement Technologies Limited <p>Member of Corporate Social Responsibility of Committee of</p> <ol style="list-style-type: none"> 1. Markolines Pavement Technologies Limited
Name of listed entities from which the person has resigned in the past three years	Nil	Nil
Relationship with other Directors, Manager and Key Managerial Personnel of the company	None	None
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	<p>The role and capabilities as required in the case of an independent director are well defined in the Policy on Nomination, Appointment, and Removal of Directors. Further, the Board has a defined list of core skills/expertise/ competencies, in the context of its business and sector for it to function effectively. The Nomination and Remuneration Committee of the Board has evaluated the profile of Mr. Goutam Gupta and Ms. Anjali Shivaji Patil and concluded that Mr. Goutam Gupta and Ms. Anjali Shivaji Patil possess the relevant skill and capabilities to discharge the role of Independent Directors.</p>	

ANSHUNI COMMERCIALS LIMITED

CC 5041 - 5042, Tower - C, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East),

Mumbai - 400051. Tel: 2363 1334 / 2364 0111 | FAX: 2363 2308 E-mail:

anshuni@tycarati.com | Website: www.anshuni.com

CIN: L51900MH1984PLC034879

37th ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I/we hereby record my/our presence at the 37th Annual General Meeting of the Company being held on Friday, 23rd September, 2022 at 10.30 a.m. at the registered office of the Company at CC 5041 - 5042, Tower - C, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.

Please (√) in the box

MEMBER

☐

PROXY

☐

Signature of Shareholder / Proxy

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: L51900MH1984PLC034879

Name of the Company: Anshuni Commercials Limited

Registered Office: CC 5041 - 5042, Tower - C, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No. / Client Id:	
DP ID:	

I/ We, being the member(s) of shares of the above named Company, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual General Meeting of the Company, to be held on Friday, 23rd September, 2022 at 10.30 a.m. at the registered office of the Company at CC 5041 - 5042, Tower - C, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai -400051, and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Description of Resolutions:
Ordinary Business:	
1.	Adoption of the Audited Balance Sheet of the Company for the Financial Year ended 31st March, 2022 together with the Report of the Board of Directors and Auditors thereon;
2.	To appoint Statutory Auditors for the period of five years;
Special Business:	
3	Regularization of Mr. Priyesh Garg (DIN: 07636054) As Director;
4	To Appoint Mr. Priyesh Garg (DIN: 07636054), a Managing Director;
5	Regularization of Mr. Dipesh Garg (DIN: 07621289) as Non Executive;
6	Regularization of Mr. Rahul Jhunjhunwala (DIN: 00527214) as Executive Director;
7	Regularization of Mr. Goutam Gupta (DIN: 06740979) as Non Executive Independent Director;
8	Regularization of Ms. Anjali Shivaji Patil (DIN: 02136528) as Non Executive Independent Director;
9	To Change the object of the Company;

10	Adoption of Articles of Association as per the provisions of the Companies Act, 2013;
11	Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company;
12	Issue of Bonus Shares by way of Capitalization of Reserves;

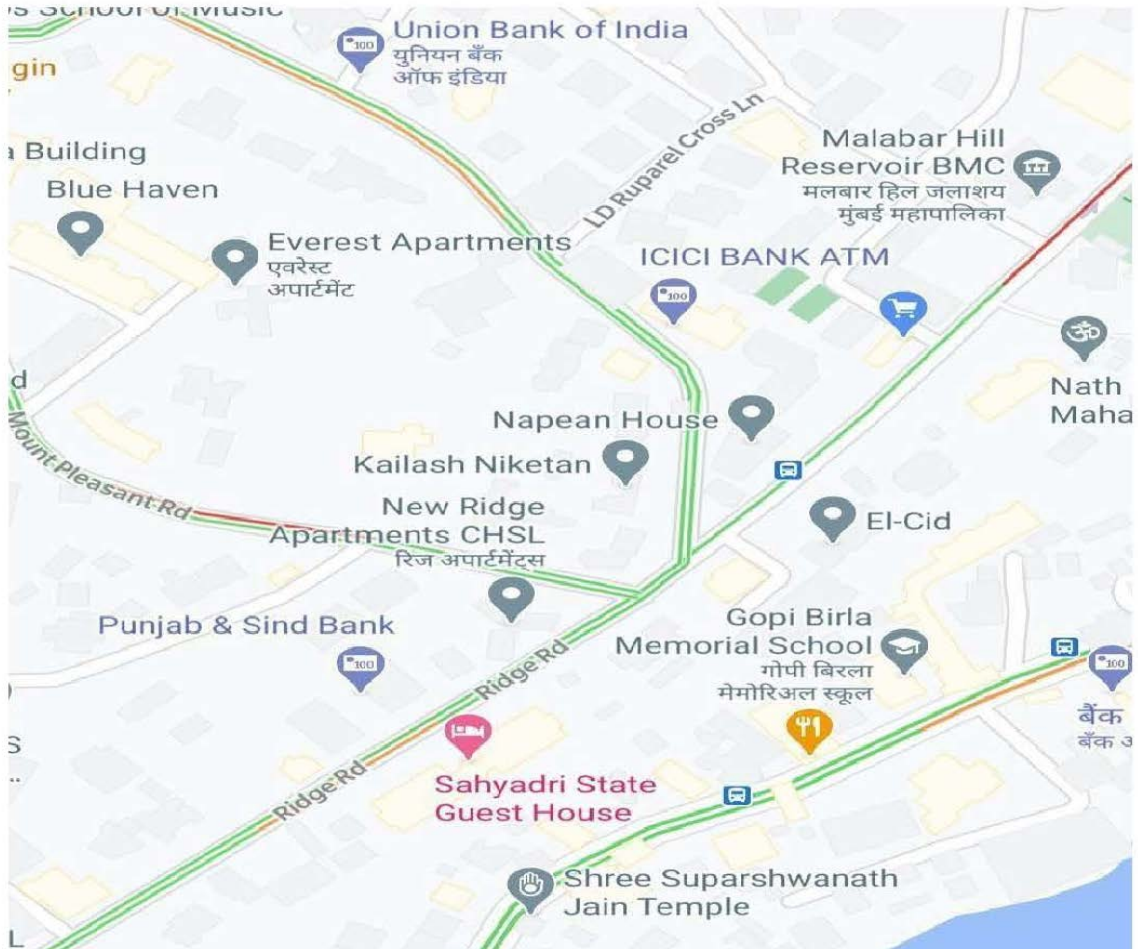
Signed this day of 2022

Signature of shareholder(s)

Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Any alteration or correction made to this Proxy form must be initialed by the signatory/ signatories.



3.

DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting their 37th Annual Report together with the Audited Financial Statements of the Company for the Year ended March 31, 2022.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Key highlights of financial results for Anshuni Commercial Limited for the financial year 2021-22 are tabulated below:

(Amount in Rs.)

Particulars	2021-22	2020-21
Total Revenue	7,56,740	1,24,88,602
Less: Total Expenses	11,49,274	1,18,33,185
Profit Before Tax	(3,92,534)	6,55,417
Add: Exceptional Item	-	-
Less Tax Expenses:		
Current Year Tax	-	1,55,000
Earlier Year Tax Adjustments	1807	(24,465)
Deferred Tax	1,09,911	25,982
Net Profit After Tax	(5,04,252)	4,98,900

BRIEF DESCRIPTION OF THE COMPANY'S STATE OF AFFAIRS:

During the year under review the Total Income has been decreased to Rs. 7,56,740/- (Seven Lakhs Fifty Six Thousand Seven Hundred Forty) as compared to the previous year i.e 1,24,88,602/- (One Crore Twenty Four Lakhs Eighty Eight Thousand Six Hundred Two). The Company has incurred a loss of Rs. 5,04,252/- (Five Lakhs Four Thousand Two Hundred Fifty Two) as compared to profit amounting to Rs. 4,98,900 (Four Lakhs Ninety Eight Thousand Nine Hundred) to the previous year.

TRANSFER TO RESERVE

The Company has not proposed to transfer any amount to the General Reserves, out of amount available for appropriation.

DIVIDEND:

The Board does not recommend any dividend for the financial year 2021-22.

SHARE CAPITAL:

The paid up equity capital as on March 31, 2022 was Rs. 24,00,000/- (Rupees Twenty Four Lakhs Only). There was no public Issue, right issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

CHANGES IN THE NATURE OF BUSINESS:

There has been no Change in the nature of the business of your Company.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 for the financial year 2021-22.

ADEQUATE INTERNAL CONTROL SYSTEMS:

Your Company undergoes a rigorous audit process along with other items for stock, cash etc. at stipulated intervals by Statutory Auditors and Internal Auditors. The Company has effective internal control systems in place, which ensures that all the assets of the Company are safeguarded and protected against any loss from unauthorized use or disposition. Internal Auditors also periodically carried out review of the internal control systems and procedures. Their reports are also placed before Audit Committee for its review. Your Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of operations of the Company. Such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed during the year.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are not applicable to your Company.

EXTRACT OF ANNUAL RETURN

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the annual return is placed on the website of the Company and can be accessed at <http://www.anshuni.com/annualreports.html>.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)

Your Company has no subsidiary Company, Joint Ventures or Associate Companies during the year under review.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGOINGS:

Particulars required to be furnished by the Companies as per Rule 8 of Companies (Accounts) Rules, 2014, are as follows:

A. RULE 8 SUB-RULE 3 (A) PERTAINING TO CONSERVATION OF ENERGY

The activities carried out by your Company are not energy intensive. Hence, no step for Conservation of Energy is required to be taken by the Company.

However, Energy Conservation continues to be an area of high priority for the Company. Constant attention is paid to the cost effective use of energy in all operations. Your Company has taken various steps in carrying out its processes in a sustainable manner, thereby conserving energy and other essentials resources.

B. SUB-RULE 3 (B) PERTAINING TO TECHNOLOGY ABSORPTION

Rule 8 of The Companies (Accounts) Rules, 2014 relating to the Technology absorption is not applicable to the Company. However, it is to be noted that the Company strives to upgrade and update its technology in order to provide better services to all its stakeholders.

C. RULE 8 SUB-RULE 3 (C) PERTAINING TO FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no Foreign Exchange Earnings and outgo during the Financial Year 2021-22.

RELATED PARTY TRANSACTIONS:

All transactions entered with Related Parties during the financial year 2021-2022 were on an arm's length basis and in the ordinary course of business and the provisions of Section 188 of the Companies Act, 2013 are not attracted. Further, during the year under review, there are no materially significant related party transactions which may have a potential conflict with the interest of the Company at large. Accordingly, the disclosure required under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable to the Company.

The policy on Related Party Transactions, as approved by the Board, is uploaded on the Company's website and may be accessed at the link <https://www.anshuni.com/policy/Related%20Party%20Transaction%20Policy.pdf>.

MATERIAL CHANGES AND COMMITMENTS:

During the financial year under review no significant and material changes have occurred however the management of the company has been changed, an open offer for acquisition of up to 60,010 (Sixty Thousands and Ten Only) fully paid up equity shares having face value of Rs. 10/- each, representing 25.00% of the total paid-up/voting share capital of the Company by Mr. Rahul Jhunjhunwala (Acquirer No. 1), Mr. Dipesh Garg (Acquirer No. 2) and Mr. Priyesh Garg (Acquirer No. 3) (hereinafter collectively refer to as "ACQUIRERS") pursuant to and in compliance with regulation 3 and 4 read with regulations 13(1) and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations 2011, has been made between the end of the financial year of the Company to which the financial statements relate and the date of the report.

AUDITORS:

M/s. Mahendra Doshi & Associates, Chartered Accountants, (FRN: 105765W), who was appointed by the company to hold the office for a period of 3 years from the conclusion of the 34th (Thirty-Fourth) Annual General Meeting till the conclusion of 37th (Thirty-Seventh) Annual General Meeting of the Company, at such remuneration as decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit. His terms will expire in the upcoming Annual General Meeting. The Board has recommended the appointment of M/s. Gupta Agarwal & Associates, Chartered Accountant (FRN:

329001E) as the statutory auditors of the Company, in their place for a term of five consecutive years, from the conclusion of the 37th Annual General Meeting of the Company till the conclusion of the 42nd Annual General Meeting of the Company for approval of the shareholders of the Company, based on the recommendation of the Audit Committee.

AUDITOR'S REPORT:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

DETAILS OF FRAUDS REPORTED BY AUDITOR:

There were no frauds reported by the Auditors under sub-section (12) of Section 143 of Companies Act, 2013, other than those which are reportable to the Central Government.

SECRETARIAL AUDIT:

The Board had appointed M/s. Pramod S. Shah & Associates (Membership No. 334), Practicing Company Secretary, to carry out secretarial audit Pursuant to provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit report is annexed herewith as **"Annexure A"**

INTERNAL AUDIT REPORT FOR THE FINANCIAL YEAR 2020-21:

M/s. Pramod S. Shah & Associates (Membership No. 334), Internal Auditors of the Company have carried out audit on various expense heads of the Company and site and inventory management. The findings of the Internal Auditors are discussed on an on-going basis in the meetings of the Audit Committee and corrective actions are taken as per the directions of the Audit Committee.

DIRECTORS' REMUNERATION POLICY AND CRITERIA FOR MATTERS UNDER SECTION 178

Remuneration Policy:

The Nomination and Remuneration Committee ("Committee") of the Company and this Policy shall be in compliance with the provisions of Section 178 of the Companies Act, 2013, Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and such other rules/regulations as may be applicable to the Company.

a) CEO/Managing Director & CFO - Criteria for selection/appointment:

For the purpose of selection of the CEO/MD & CFO, the Remuneration Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

b) Remuneration for the CEO/Managing Director & CFO:

At the time of appointment or re-appointment, the CEO/Managing Director & CFO shall be paid such remuneration as may be mutually agreed between the Company (which includes the A&R Committee and the Board of Directors) and the CEO/Managing Director & CFO within the overall limits prescribed under the Companies Act, 2013.

The remuneration of the CEO/Managing Director & CFO comprises only of fixed component. The fixed component comprises salary, allowances, perquisites, amenities and retiral benefits.

c) Remuneration Policy for the Senior Management Employees:

In determining the remuneration of the Senior Management Employees (i.e. KMPs and Executive Committee Members) the Remuneration Committee shall ensure the relationship of remuneration and performance benchmark is clear. The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the Remuneration Committee for its review and approval.

RISK MANAGEMENT:

The Company's robust risk management framework identifies and evaluates all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, legal, regulatory, reputational and other risks. The Company recognizes that these risks need to be managed and mitigated to protect its shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth. The risk framework is aimed at effectively mitigating the Company's various business and operational risks, through strategic actions. Risk management is integral part of our critical business activities, functions and processes. The risks are reviewed for the change in the nature and extent of the major risks identified since the last assessment. It also provides control measures for risks and future action plans. The Company believes that the overall risk exposure of present and future risks remains within risk capacity.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism, in accordance with the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's Code of Conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns. The same is uploaded on the website of the Company (<http://www.anshuni.com/>)

PROTECTION OF WOMEN AGAINST SEXUAL HARASSMENT:

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees.

The Company has in place an Anti-Sexual Harassment Policy as per the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year under review, no complaints of sexual harassment have been received by the company.

CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT TRADING BY INSIDERS

Your company has in place the code of conduct to regulate, monitor and report trading by Directors and Designated Employees in order to protect the investor's interest as per Securities and Exchange of Board of India (Prohibition of Insider Trading) regulations, 2015. As per the code periodical disclosures and pre-clearances for trading in securities by the Directors, Designated Employees and Connected Persons is regulated and monitored.

PARTICULARS OF EMPLOYEES:

As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employee falling under the above category, thus no information is required to be given in the report.

RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR 2020-21.

The information required pursuant to section 197(12) read with Rule 5(1)(i) of the Companies (Appointment and Remuneration) Rules 2014 in respect of ratio of remuneration of each director to the median remuneration of the employee of the Company for the financial year 2021-22 forms part of this report as “Annexure-B”.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status of the Company's and its future operation.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

The result of the evaluation done by Independent Directors was reported to the Chairman of the Board. It was reported that the performance evaluation of the Board & Committee's was satisfactory. The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. The Directors expressed their satisfaction with the evaluation process.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is presented in a separate section forming part of the Annual Report.

BOARD OF DIRECTORS:

The Company is managed by well-qualified professionals. All directors are suitably qualified, experienced and competent. The members of the Board of Directors are persons with considerable experience and expertise in Audit, Accounts, Finance, Administration and Marketing. The Company is benefitted by the experience and skills of the Board of Directors. The Independent Directors have made disclosures to the Board confirming that there are no material, financial and/or commercial transactions between them and the company which could have potential conflict of interest with the company at large.

APPOINTMENT/RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**Appointment/Re-appointment of Director/Resignation:**

During the period under review Mr. Nitin Kalidas Mehta was re-appointed as Managing Director & Chairman of the Company w.e.f 09.08.2021 on the Board of the Company.

During the period under review no Directors have been resigned from the Board of the Company.

After the Financial Year end, the following changes took place from 1st April, 2022 to 24th August, 2022 as follows:-

S. No.	Name	Designation	Particular	Date of Event
1	Priyesh Garg	Additional Executive Director	Appointment as Additional Director	23/06/2022
2	Dipesh Garg	Additional Non Executive Director	Appointment as Additional Director	23/06/2022
3	Rahul Jhunjhunwala	Additional Executive Director & CFO	Appointment as Additional Director and Chief Financial Officer (CFO)	23/06/2022
4	Anjali Shivaji Patil	Additional Non Executive Independent Director	Appointed as Additional Non Executive Independent Director	04/05/2022
5	Goutam Gupta	Additional Non Executive Independent Director	Appointed as Additional Non Executive Independent Director	04/05/2022
6	Nitin Kalidas Mehta	Managing Director	Sad Demise	22.05.2022
7	Anshul Nitin Mehta	Executive Director	Resignation as Director	23/06/2022
8	Bharti Nitin Mehta	Executive Director	Resignation as Director	23/06/2022
9	Kanhai Samir Shah	Independent Non-executive Director	Resignation as Director	04/05/2022
10	Hardik Bharat Shah	Independent Non-executive Director	Resignation as Director	04/05/2022
11	Bhavin Nitin Mehta	Non Executive Director	Resignation as Director	23/06/2022

Appointment and Resignation of KMP:

During the year under review Mr. Anshul Nitin Mehta resign from the post of CFO w.e.f 17.09.2021 and Mrs. Bharati Nitin Mehta appointed as CFO w.e.f 17.09.2021. After the financial year Mrs. Bharati Nitin Mehta resigned from the post of CFO w.e.f 04.05.2022 and Mr. Sourav Banthia was appointed w.e.f 04.05.2022 and resigned for the post of CFO w.e.f 23.06.2022.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

DECLARATION BY INDEPENDENT DIRECTORS

All independent directors have given declarations confirming that they meet the criteria of independence as prescribed both under Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The familiarization programme aims to provide Independent Directors with the industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes.

NUMBER OF MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policies and strategies apart from other Board business. During the year, 7 (Seven) Board Meetings were held. The maximum time gap between any two consecutive meetings did not exceed 120 days. Detailed of Board meeting are 19.04.2021, 29.06.2021, 09.07.2021, 12.08.2021, 17.09.2021, 01.11.2021 and 03.02.2022.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

During the year under review, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc. The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company. Having regard to the industry, size and nature of business your Company is engaged in, the evaluation methodology adopted is, in the opinion of the Board, sufficient, appropriate and is found to be serving the purpose. All the members of the Board and the Management Committee have affirmed their compliance with the Code of Conduct.

DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS**A) AUDIT COMMITTEE:****Terms of Reference:**

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. These broadly includes (i) Develop an annual plan for Committee (ii) review of financial reporting processes, (iii) review of risk management, internal control and governance processes, (iv) discussions on quarterly, half yearly and annual financial statements, (v) interaction with statutory, internal auditors, (vi) recommendation for appointment, remuneration and terms of

appointment of auditors and (vii) risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the company, wherever it is necessary.
- j) Letters of Statutory Auditors to management on internal control weakness, if any.
- k) Major non routine transactions recorded in the financial statements involving exercise of judgement by the management.
- l) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors considering their independence and effectiveness, and recommend the audit fees.
- m) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.

Composition:

The said Committee consists of 3 Directors, including 2 Independent Directors. Mr. Hardik Shah is the Chairperson of the said Committee. All members of the Audit Committee are financially literate and they have accounting or related financial management expertise.

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1	Mr. Hardik Shah	Chairman	Independent/Non Executive	4	4
2	Mrs. Bharati Mehta	Member	Executive Director	4	4
3	Mr. Kanhai Shah	Member	Independent/Non Executive	4	4

After the Financial Year end, the following changes took place from 1st April, 2022 to 24th August, 2022 as follows:-

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1	Mr. Goutam Gupta	Chairman	Independent/Non Executive	N.A	N.A
2	Mrs. Anjali Patil	Member	Independent/Non Executive	N.A	N.A
3	Mr. Rahul Jhunjunwala	Member	Executive	N.A	N.A

B) NOMINATION COMMITTEE & REMUNERATION:

The Nomination and Remuneration Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The Composition of the Committee is in conformity with the provisions of the said Section.

Terms of Reference:

The Committee is empowered:-

- Formulation of the criteria for determining the qualifications, positive attributes and independence of Director;
- Identification and assessing potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as Directors / Independent Directors on the Board and as Key Managerial Personnel's;
- Support Board in evaluation of performance of all the Directors & in annual self-assessment of the Board's overall performance;
- Conduct Annual performance review of MD and CEO and Senior Management Employees;
- Administration of Employee Stock Option Scheme (ESOS);
- Formulate a policy relating to remuneration for the Directors, Committee and also the Senior Management Employees.

Composition of the Remuneration & Nomination Committee is as follows:

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1	Mrs. Bharati Mehta	Chairperson	Executive	3	3
2	Mr. Hardik Shah	Member	Independent/ Non Executive	3	3
3	Mr. Kanhai Shah	Member	Independent/ Non Executive	3	3

After the Financial Year end, the following changes took place from 1st April, 2022 to 24th August, 2022 as follows:-

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1	Mr. Goutam Gupta	Chairman	Independent/Non Executive	N.A	N.A
2	Mrs. Anjali Patil	Member	Independent/Non Executive	N.A	N.A
3	Mr. Dipesh Garg	Member	Non Executive	N.A	N.A

C) STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholder Relationship Committee consists of the following Directors as given below. The Committee is in charge of looking after grievances of Investors and Shareholders. The detail of the Committee is as follows:

i) Terms of Reference:

The terms of reference of the Committee includes the following:

- To review all complaint recorded in Scores of SEBI and replies made to the same by RTA/Company Secretary.
- To receive report on all complaints recorded in SCORES of the Registrar and Share Transfer Agent and note the corrective actions taken by the Registrars.
- To take action of all grievances and complaints lodged by the stock exchange, shareholders associations and other bodies.
- To review grievances of other stakeholders of the Company given in their individual capacity.
- Overview activities relating to share maintenance and related work.

The composition of Share Transfer/Investor Grievance Committee is as follows:

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1	Mrs. Hardik Shah	Chairman	Independent/Non Executive	2	2
2	Mr. Kanhai Shah	Member	Independent/Non Executive	2	2
3	Mr. Nitin Mehta	Member	Executive	2	2

After the Financial Year end, the following changes took place from 1st April, 2022 to 24th August, 2022 as follows:-

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1	Mr. Dipesh Garg	Chairman	Non Executive	N.A	N.A
2	Mrs. Anjali Patil	Member	Independent/Non Executive	N.A	N.A
3	Mr. Goutam Gupta	Member	Non Executive	N.A	N.A

Details of Investor's grievances/ Complaints

The Company has not received any complaints during the year. The pending complaints of the Shareholders/Investors registered with SEBI at the end of the current financial year ended on 31st March, 2022 are NIL.

LISTING STATUS OF THE COMPANY:

The names of stock exchanges at which the equity shares are listed and respective stock codes are as under:

Name of the Stock Exchanges	Stock Code No.
The Bombay Stock Exchange Limited	51209
ISIN No	INE425H01016

DEMATERIALIZATION OF SHARES AND LIQUIDITY:

Currently 99.75% of the Company Share Capital is held in dematerialized form.

CORPORATE IDENTIFICATION NUMBER

The Company's CIN as allotted by the Ministry of Corporate Affairs ("MCA") is L51900MH1984PLC034879.

MARKET PRICE DATA:

High/Low price Data during each Month of 2021-22 on The Bombay Stock Exchange Limited and BSE Sensex – is 4.18.

CORPORATE GOVERNANCE:

As per the SEBI Circular No. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015, of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Paid up equity capital as on the last day of previous financial year and Net Worth both were not exceeding the limit as given under the regulation 15 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015. Therefore, in terms of the said circular the compliance with the corporate governance provisions as

specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C , D and E of Schedule V are not applicable to our Company during the year 2021-22.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

PREVENTION OF INSIDER TRADING CODE:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

As on March 31, 2022 there are no shares lying in the demats suspense account or unclaimed suspense account.

ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

CAUTIONARY NOTE:

The statements forming part of the Director's Report may contain certain forward-looking remarks within the meaning of applicable securities laws and regulations. Many factors could cause the actual performances or achievements of the company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

Registered Office:
Office No.CC 5041 / 5042,
Tower C, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Date: 24-08-2022

By Order of the Board of Directors
For Anshuni Commercials Limited

Sd/-
Priyesh Garg
Director
DIN: 07636054

Sd/-
Rahul Jhunjhunwala
Director
DIN: 00527214

ANNEXURE-A

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,

ANSHUNI COMERCIALS LIMITED

Office No.CC 5041 / 5042, Tower C,

Bharat Diamond Bourse,

Bandra Kurla Complex,

Bandra (East) Mumbai 400051

Dear Sir / Madam,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good Corporate Governance practice by **Anshuni Commercials Limited** (hereinafter called "**the Company**"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed with regulatory authorities, and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended 31st March, 2022, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to reporting made hereinafter:

We herewith report that maintenance of proper and updated Books, Papers, Minutes Books, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is responsibility of management and of the Company. Our responsibility is to verify the content of the documents produced before us, make objective evaluation of the content in respect of compliance and report thereon. We have examined on test check basis, the books, papers, minute books, forms and returns filed and other records maintained by the Company and produced before us for the financial year ended 31st March, 2022, as per the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;**(not applicable during the period of audit)**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under (to the extent applicable to the Company);
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
- d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

- (v) Foreign Exchange Management Act, 1999 and the rules and regulations made there under, to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB) **(not applicable during the period of audit);**

As we have been given to understand that considering activities, there is no specific regulator subject to whose approval company can carry on / continue business operation. We have also in-principally verified systems and mechanism which is in place and followed by the Company to ensure Compliance of other applicable Laws (in addition to the abovementioned Laws (i to v) as applicable to the Company) and we have also relied on the representation made by the Company and its Officers in respect of systems and mechanism formed / followed by the Company for compliances of other applicable Acts, Laws and Regulations and found the satisfactory operation of the same.

We have also noted the opinion given by M/s. Pramod S. Shah & Associates, Company Secretary in practice and examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India under the provisions of Companies Act, 2013.

We further Report that, during the year, it was not mandatory on the part of the Company to comply with the following Regulations / Guidelines as covered under MR-3:

- (a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (e) The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998;

Based on the aforesaid information and explanation provided by the Officers and Employees of the Company and based on test checking made by us, we report that during the financial year under review, the Company has substantially complied with the provisions of the above mentioned Act/s including the applicable provisions of the Companies Act, 2013 and Rules, Regulations, Standards etc. Save and except below we have not found material observation / instances of material non Compliance in respect of the same:

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The change in the composition of the Board of Directors during the year under review are in agreement with the Provisions of Applicable regulations of LODR and Companies Act, 2013.

We also report that adequate notice was given to Directors and Stock Exchange (BSE Ltd) the Notices and agenda along with detailed notes to agenda were provided / sent to Board of Directors and a reasonable system exists for Board Members to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

It is noted that majority decision is carried through and proper system is in place which facilitates /ensure to capture and record, the dissenting member's views, if any, as part of the Minutes.

Based on representation made by the Company and its Officers explaining us in respect of internal systems and mechanism established by the Company which ensures compliances of other Acts, Laws and Regulations applicable to the Company, we report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules and regulations during the year under report, the Company has not undertaken any major event / action having a material bearing on the Company's statutory compliance and affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Date: 26.08.2022

Place: Mumbai

Name: Pramod S Shah

For: Pramod S Shah & Associates

FCS: 334

C.P.: 3804

UDIN: F000334D000850887

Note: This Report has to be read with "Annexure - A"

'ANNEXURE A'

To,
The Members,
ANSHUNI COMMERCIALS LIMITED
Office No.CC 5041 / 5042, Tower C,
Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis (by verifying records made available to us) to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained Management representation external opinion from Independent Professional Company Secretary in practice about the compliance of laws, rules and regulations and occurrence of events.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is responsibility of management. Our examination was limited to the verification of process followed by Company to ensure adequate Compliance.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 26.08.2022

Place: Mumbai

Name: Pramod S Shah
For: Pramod S Shah & Associates
FCS: 334
C.P.: 3804
UDIN: F000334D000850887

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The purpose of this discussion is to provide an understanding of financial statements and a composite summary of performance of our business. Management Discussion and Analysis (MDA) is structured as follows:

- Overview of Indian Economy
- Textile industry Overview
- Result of Operation
- Opportunities And Threat
- Risk and Concerns
- Internal Control Systems and adequacy
- Material Development in Human Resources

INDUSTRY OVERVIEW

The global gems and jewellery industry over the past decade has witnessed significant changes and reported growth on account of increasing income as well as demand from the emerging economies across the world. Among the various types of jewellery, diamond studded jewellery accounted for the largest share of the global jewellery market, followed by plain gold jewellery. The growth in demand for diamond-studded jewellery has been due to diamonds inherent value and strong economic growth in key diamond jewellery consuming nations coupled with marketing efforts of diamond companies. According to Research, US, China, and India are the largest consumers of gems and jewellery with China and India being largely gold dominated. In Western Europe, the UK and Italy are the largest consumers and Italy is also one of the world's largest jewellery fabrication centers. Emerging markets, like China and India which have been traditional hubs of jewellery consumption, are expected to develop as the largest consumption markets for both traditional as well as branded jewellery. India is a major processing hub for the global jewellery market, owing to its low-cost and highly-skilled labour advantage. India is also the world's largest diamond-cutting and polishing centre and second largest gold jewellery center.

OPPORTUNITIES & THREATS

The jewellery industry worldwide is evolving and we perceive this as an opportunity to pursue tremendous growth in all the key global markets. In India approximately 90% of the jewellery purchase is for weddings and investments and the market is mindset driven as jewellery purchase in India is more of a necessity than a luxury. This aspect renders this category as relatively price inelastic. The new age consumers who prefer quality and convenience are the ones who will contribute to major growth of modern retail and digital channels. This offers a huge growth opportunity to those who are already into this space. Another opportunity that the company sees is the huge potential in rural India and we intend tapping that market further, with new concepts which will appeal to both, rural entrepreneurs as well as rural consumers. Further, Company intends to strengthen manufacturing base with latest manufacturing and product development technologies. Further, a lot of international markets like Russia, Brazil, Saudi Arabia, etc offer tremendous growth potential for players are well poised to capitalize on this opportunity. On the other hand, there would still be some factors that could impact demand. These would mainly pertain to macro economic conditions such as the regulatory environment, slow demand, price volatility, etc. These are the key factors which could impact the company's growth and margins. The Gemstone Industry feels the heat of rising gold prices as sales drop by 15-20% due to customer resistance. Hence the Gemstone traders are worried as expensive imports are finding no takers. Gemstones are imported to India in rough forms which are polished here and are either exported or sold in the domestic market. The Company would strive to enter into higher value- add jewellery industry. Further, Company intends to develop patented/ innovative cuts of diamonds through R&D and market the unique product to allow greater margins.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

As compared to the previous reporting period, there is less income generated during the current financial year. The Company, with superior methodologies and improved process and systems, will focus on positioning the revenues and lead towards high growth path in future.

OUTLOOK, RISK AND CONSERN:

There are signs of improving consumer confidence and major policy changes in some of the developed markets which may provide the required momentum to spurt global growth and kick start the path of recovery. The Board of Directors foresees a considerable growth in the business of Gems and Jewellery as there is immense potential in this time tested business activity. The management is optimistic of substantial growth in its business operations. The Company intends to become a fully integrated and profitable diamond and jewellery Company in the next few years. It also intends to build a well-managed corporate organization with standard processes and controls, competent management and reduced dependency on the promoters to generate revenue – features that are quite unique to Indian diamond companies.

Result of Operations:

During the year under review the Total Income has been decreased to Rs. 7,56,740/- (Seven Lakhs Fifty Six Thousand Seven Hundred Forty) as compared to the previous year i.e 1,24,88,602/- (One Crore Twenty Four Lakhs Eighty Eight Thousand Six Hundred Two). The Company has incurred a loss of Rs. 5,04,252/- (Five Lakhs Four Thousand Two Hundred Fifty Two) as compared to profit amounting to Rs. 4,98,900 (Four Lakhs Ninety Eight Thousand Nine Hundred) to the previous year.

- Total Revenue stood at Rs. 7,56,740/- for fiscal year 2021-22.
- Loss Before Taxes of fiscal year 2021-22 was Rs. 3,92,534/-
- Loss After Taxes of fiscal year 2021-22 was Rs. 5,04,252/-
- Basic Earnings per share for fiscal 2021-22 was (Rs. 2.10) per share.

Details of significant changes in Key Financial Ratio

PARTCULARS	2022	2021	CHANGE MORE THAN 25%
Debtors Turnover	-	-	-
Inventory Turnover Ratio	-	-	-
Interest Coverage Ratio	-	-	-
Current Ratio %	123.59	465.18	Yes
Operating Profit Margin %	(51.87)	5.25	Yes
Net Profit Ratio in %	(66.63)	3.99	Yes
Return on Net Worth in %	(21.01)	20.79	Yes

Current Ratio decreased in the financial year 2021-22 due to increase in current liabilities for the financial year 2021-22.

Operation Profit Margin decreased due to decrease in sale during the financial year 2021-22.

Net Profit Ratio decreased due to decrease in sale for the financial year 2021-22.

Return on Networth decreased due to loss suffered by the company during the financial year 2021-22.

CORPORATE PROFILE

Anshuni Commercials Limited is a BSE Listed Company which got incorporated on 22/12/1984. It is Company Limited by Shares and a Non-Government Company. The Paid up Share Capital as on March 31, 2022 was Rs. 24,00,000. The main business of the Company is Diamond Export & Import.

Disclosure Of Accounting Treatment

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 (“the 2013 Act”) and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis. The Company has follows to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

Internal Control System & Adequacy

The Company has set up an internal control system that functions at various levels of the organization. The system ensures compliance with the respective laws & regulations, efficiency of operations, minimization of wastage, disclosure adequate reporting of financial transactions and proper administration at all levels of the organization. The Company has proper and adequate systems of internal controls in order to ensure that all assets are safeguarded against loss from unauthorized use or disposition and that all transactions are authorized recorded and reported correctly. Regular internal audits and checks are carried out to ensure that the responsibilities are executed effectively and that adequate systems are in place. The Management continuously reviews the internal control systems and procedures to ensure orderly and efficient conduct of business. The emphasis of internal control will be further strengthened across functions and processes, covering the entire gamut of activities including manufacturing, finance, supply chain sales & distribution, marketing etc.

Human Resources

The Company recognizes its employees as a key asset and has immense faith and confidence in their capability to contribute significantly to the growth of the organization. The Company appreciates that performance level cannot be reached and sustained without the right quality of people. With this belief, the Company has laid significant emphasis on its HR practices. These are concerted efforts to ensure that the most appropriate people are recruited into the organization. The overall Industrial Relations in the Company have been quite peaceful and cordial. The Company empowers its employees and provides them with opportunities to grow along with the organization. The company always strives to ensure that it makes for a great work place.

Disclaimer

Statements in the management discussion and analysis report describing the Company's outlook may differ from the actual situation. Important factors that would make a difference to the Company's operations include market factors, government regulations, and developments within the country and abroad. We are under no obligation to publicly amend, modify or revise any forward looking statement on the basis of any subsequent developments, information or events and assume no liability for any action taken by anyone on the basis of any information contained herein.

“Annexure-B”

Particulars pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

A. The ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year;	N.A
B. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, in any, in the financial year;	N.A
C. The percentage increase in the median remuneration of employees in the financial years.	N.A
D. The number of permanent employees (Other than Directors and KMP) on the rolls of the company	2 as on 31.03.2022
E. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Nil.
F. The Key parameters for any variable component of remuneration availed by the directors;	N.A.
G. The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year.	N.A
H. We affirm that the remuneration is as per the remuneration policy of the company	

Note: None of the Director has taken any remuneration from the company and also there is no increment of remuneration.

MAHENDRA DOSHI & ASSOCIATES
Chartered Accountants

303, Zest Business Spaces,
Near Doshi Nursing Home,
16, M G Road, Ghatkopar (E)
Mumbai - 400077
Tel : 022-25012113/14

INDEPENDENT AUDITOR'S REPORT

To the Members of Anshuni Commercial Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Anshuni Commercial Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches located at (location of branches)].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. During the year with the operation size & the company we could not see any key audit matters that requires significant reporting.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (*changes in equity*) and

cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is an exempted company for reporting over adequacy of internal financial controls as per notification dated 13th June, 2017 (GSR 583(E)) of MCA.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule

11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i.* There are no pending litigation of the company hence no separate disclosure required for the same.
- ii.* The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts wherever applicable.
- iii.* There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Mahendra Doshi & Associates
Chartered Accountants
FR No.: 105765W

Place: Mumbai
Date: 27.05.2022

Mahendra Doshi
Proprietor
Membership No.: 041316
UDIN: 22041316AKQQDT2776

ANNEXURE TO AUDITOR'S REPORT

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Re: ANSHUNI COMMERCIAL LIMITED

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date:

- i. a. The stocks of finished goods and raw-materials have been physically verified by the management at the end of the accounting year. In our opinion, the Company has maintained proper records of inventory. No material discrepancies were noticed on physical verification as compared to the book records.
- b. Quarterly statements are not applicable for filing by the Company are in arrangement with the books of accounts of the Company. As on 31st March, 2022 the company does not have any loan outstanding.
- ii. During the year, The company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured/unsecured, to Companies, firms, Limited Liability Partnership or any other parties, if so –

	Guarantees	Securities	Loan	Advances in nature of loans
Aggregate amount granted / provided during the year				
Subsidiaries	NIL	NIL	NIL	NIL
Joint Ventures				
Associates				
Others				
Balances outstanding at the balance sheet date				
Subsidiaries	NIL	NIL	NIL	NIL
Joint venture				
Associates				
Others				

- a. As per records provided to us, the above investments made, guarantees provided, securities given and the terms and conditions of the grants of all loans and advances in the nature of loans and guarantees provided are not prejudicial in the interest of the company.
- b. In respect of loans and advances in the nature of loans, it is payable on demand. During the year there are no payable due which has not been paid.
- c. There are no overdue of the loans and advances during the year.
- d. From the records we have not observed any loan or advances in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- e. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

- iii. In our opinion and according to the information and explanations given to us, the Company has not entered into any transaction, which attract provisions of section 185 and 186, in respect of loans, investments, guarantees and securities.
- iv. The Company has not accepted any deposits from the public during the year.
- v. It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.
- vi. a. According to the records of the Company and as per information and explanation given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, duty of excise, value added tax, and any other statutory dues applicable to it with appropriate authorities and there were no undisputed dues outstanding as on 31st March, 2022 for a period of more than six months from the date they become payable.
- vii. During the year under consideration the company does not have any transaction which have been surrendered or disclosed as non-recorded income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- viii. a. In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of dues to Government, any Financial Institution or Bank or debenture holders.
- b. To the extent of information provided to us by the Management, the Company has not been declared as Willful defaulter by any bank or financial institution during the year.
- c. During the year the Company has not availed any term loan for the purpose of business.
- d. From the records available we have not found any transaction where the funds raised for short term have been used for long term purposes.
- e. The company has not taken any funds from the entity or person on account of or to meet the obligation of its subsidiaries, associates, or joint ventures.
- f. the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- ix. a. To the best of our knowledge and belief and according to the information and explanations given to us, the Company has neither obtained any term loans nor has raised money by way of initial public offer or further public offer (including debt instruments).
- b. the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- x. a. In our opinion and according to the information and explanations given to us no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

- b. There has been no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- c. the Company has not received any whistle blower complaints during the year.

- xi. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the notes to accounts of the financial statements as required by the applicable accounting standards
- xiii. In our opinion and according to the information and explanations given to us the Company has not entered into any non-cash transactions with the directors or persons connected with him.
- xiv. A. The company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act 1934.
- b. As per records available the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- c the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,
- xv. the company has incurred cash losses in the financial year and not in the immediately preceding financial year.
- xvi. There has been no resignation of the statutory auditors during the year. on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due."
- xvii. CSR activity is not applicable to company and there are no unspent dues pending.

For Mahendra Doshi & Associates
Chartered Accountants
FR No.: 105765W

Place: Mumbai
Date: 27.05.2022

Mahendra Doshi
Proprietor
Membership No.: 041316
UDIN: 22041316AKQQDT2776

ANSHUNI COMMERCIALS LIMITED

BALANCE SHEET AS AT MARCH 31, 2022

		(in Rs.)		(in Rs.)	
PARTICULARS	NOTE	As at March 31, 2022		As at March 31, 2021	
ASSETS					
Non-Current Assets					
a Property, Plant & Equipment		-		-	
b Capital Work-In-Progress			-		-
c Financial Assets					
i) Non Current Investments					
ii) Long Term Loans & Advances					
iii) Bank balances other than cash and cash equivalents					
iv) Other Financial Assets					
d Non Current Tax Assets					
e Other Non-Current Assets	1	-		1,09,911	
			-		1,09,911
Current Assets					
a Inventories		-		-	
b Financial Assets					
i) Current Investments	2	1,00,000		5,17,172	
ii) Trade Receivables		-		-	
iii) Cash and Cash Equivalents	3	2,02,89,350		1,97,42,134	
iv) Loans & Advances	4	4,50,336		4,17,143	
v) Other Financial Assets	5	68,640		16,000	
c Current Tax Assets	6	96,891		4,507	
			2,10,05,217		2,06,96,956
TOTAL			2,10,05,217		2,08,06,867
EQUITY AND LIABILITIES					
EQUITY					
a Equity Share Capital	7	24,00,000		24,00,000	
b Other Equity	8	1,84,35,260	2,08,35,260	1,83,62,375	2,07,62,375
LIABILITIES					
Non-Current Liabilities					
a Financial Liabilities					
i) Long-Term Borrowings		-		-	
b Deferred Tax Liabilities (Net)		-		-	
c Long-Term Provisions		-		-	
d Non Current Tax Liabilities		-		-	
e Other Non-Current Liabilities		-	-	-	-
Current Liabilities					
a Financial Liabilities :					
i) Short-Term Borrowings					
ii) Trade Payables	9	-		3,100	
(ii) A - Payable to micro & small enterprise					
(ii) B - Payable to others					
iii) Other Financial Liabilities					
b Short Term Provisions		-		-	
c Current Tax Liabilities	10	7,257		7,088	
d Other Current Liabilities	11	1,62,699	1,69,956	34,304	44,492
TOTAL			2,10,05,217		2,08,06,867

For Mahendra Doshi & Associates
Chartered Accountants
FR No. : 105765W

For and on behalf of Board of Directors

Mahendra Doshi
Proprietor
Membership No. : 041316
Place : Mumbai
Date : 27.05.2022

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	NOTE	(in RS.)		(in RS.)	
		As at March 31,2022		As at March 31,2021	
Revenue From Operations	12	-		1,13,03,149	
Other Income	13	7,56,740		11,85,453	
Total Income			7,56,740		1,24,88,602
EXPENSES					
Cost of Materials Consumed	14	-		1,05,15,411	
Purchases of Stock - In - Trade					
Changes in Inventories of Work-In-Progress & Finished Goods					
Employee Benefits Expense	15	3,71,840		2,54,670	
Finance Costs					
Depreciation and Amortization Expense		-		-	
Other Expenses	16	7,77,434		10,63,104	
Total Expenses			11,49,274		1,18,33,185
Profit Before Exceptional Items & Tax			(3,92,534)		6,55,417
Exceptional Items Income/(Loss)			-		-
Profit Before Tax			(3,92,534)		6,55,417
Tax expense					
Current Tax			-		1,55,000
Earlier Year Tax Adjustments			1,807		(24,465)
Deferred Tax			1,09,911		25,982
Profit After Tax			(5,04,252)		4,98,900
Other Comprehensive Income					
Total Comprehensive Income					
Earnings Per Equity Share:			(2.10)		2.08
Basic and Diluted (In Rs.)			(2.10)		2.08

For Mahendra Doshi & Associates
Chartered Accountants
FR No. : 105765W

For and on behalf of Board of Directors

Mahendra Doshi
Proprietor
Membership No. : 041316
Place : Mumbai
Date : 27.05.2022

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

Particulars	As at March 31,2022 (Rs.)	As at March 31,2021 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	(3,92,534)	6,55,417
<u>Adjustment for</u>		
Depreciation		-
Profit on sale of Motor Car	(1,18,644)	
Provision for tax w/ off		24,465
Transfer to reserve on sale of investment	5,77,138	
Loss on sale of shares	3,00,192	-
(Profit)/ Loss on Investments Reinstated at FMV		(1,65,299)
	3,66,151	5,14,583
<u>Adjustment for</u>		
Trade Receivables	-	5,00,33,289
Trade Payables	(3,100)	(4,91,38,806)
Inventories	-	14,04,300
Other Current Assets	(85,833)	(2,14,477)
Current Liabilities	1,28,565	(95,261)
Cash generated from/(used in) operations	4,05,783	25,03,628
Direct Tax Paid	(92,384)	(4,46,692)
Net cash from/ (used in) operating activities	3,11,592	20,56,936
B. CASH FLOW FROM INVESTING ACTIVITIES		
<u>Sale of fixed assets</u>		
Purchase / Increase of Investments - FD	(4,44,948)	-
Sale of fixed assets	1,18,644	
Increase of Investment due to reclassification of FD	-	(1,85,99,137)
Sale / Decrease of Investments	1,16,980	20,240
Net Cash from/ (used in) investing activities	(2,09,324)	(1,85,78,897)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	-	(11,83,840)
Non Current Liabilities	-	-
Finance Costs	-	-
Net cash from/ (used in) financing activities	-	(11,83,840)
Net increase/ (decrease) in cash & cash equivalents	1,02,268	(1,77,05,801)
Cash & cash equivalents as at 1st April (Opening)	11,42,997	1,88,48,798
Cash & cash equivalents as at 31st March (Closing)	12,45,265	11,42,997
This is the Cash Flow Statement referred to in our report of even date.		

For Mahendra Doshi & Associates
Chartered Accountants
FR No. : 105765W

For and on behalf of Board of Directors

Mahendra Doshi
Proprietor
Membership No. : 041316
Place : Mumbai
Date : 27.05.2022

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

1. Corporate Information

Anshuni Commercial Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013. Its shares are listed on the Bombay stock exchange in India.

The Company is engaged in business of Trading in Gems & Jewellery.

2. Basis of preparation

These financial statements of the Company have been prepared in accordance with IFRS converged Indian Accounting Standards (IndAS) notified under the Companies (Indian Accounting Standards) Rules, 2015 ("IndAS").

Up to the year ended 31 March, 2016, the Company prepared its financial statements in accordance with generally accepted accounting principles in the India, including accounting standards read with Section 133 of the Companies Act, 2013 notified under Companies (Accounting Standards) Rules, 2006 ("Previous GAAP"). The Financial Statements for the year ended on 31st March, 2021 are the first to have been prepared in accordance with the IND AS. The date of transition to Ind AS is 1 April, 2016.

All the assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of business operations, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3. Accounting policies requiring management judgement and key sources of estimation uncertainty

The accounting policies which have the most significant effect on the figures disclosed in these financial statements are mentioned below and these should be read in conjunction with the disclosure of the significant IndAS accounting policies provided below:

i. Revenue recognition

All Income and expenditure are accounted on accrual basis. Dividend Income on Investment is accounted for when the right to receive the payment is established.

Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities.

ii. Useful life of Property, Plant and Equipment

The assessment of the useful life of each asset by considering the historical experience and expectations regarding future operations and expected usage, estimated technical obsolescence, residual value, physical wear and tear and the operating environment in which the asset is located needs significant judgement by the management. The Company does not have any immovable properties.

iii. Income Taxes

The calculation of income taxes requires judgement in interpreting tax rules and regulations. Management judgement is used to determine the amounts of deferred tax assets and liabilities and future tax liabilities to be recognized.

4. Summary of significant accounting policies

a. Use of estimates

Preparation of these financial statements in accordance with IndAS requires management to make judgements on the basis of certain estimates and assumptions. In addition, the application of accounting policies requires management judgement. Estimates are based on the managements view on past events and future development and strategies. Management reviews the estimates and assumptions on a continuous basis, by reference to past experiences and other factors that can reasonably be used to assess the book values of assets and liabilities.

b. Presentation of true and fair view

These financial Statements have been prepared by applying IndAS principles and necessary disclosures have been made which present a true and fair view of the financial position, financial performance and cash flows of the Company.

ANSHUNI COMMERCIAL LIMITED

c. Going concern

These financial statements have been prepared on a going concern basis and it is assumed that the company will continue in operation in the foreseeable future and neither there is an intention nor need to materially curtail the sale of operations.

d. Accrual basis

These financial statements, except for cash flow information, have been prepared using the accrual basis of accounting

e. Materiality

Each material class of similar items has been presented separately in these financial Statements.

f. Basis of Measurement

These financial statements have been prepared on an accrual basis, except for certain properties and financial instruments that have been measured at fair values or revalued amounts as required by the relevant IndAS.

g. Offsetting

In preparation of these financial Statements, the Company has not offset assets and liabilities or income and expenses, unless required or permitted by Ind AS.

h. Functional and Presentation Currency

IndAS 21 requires that functional currency and presentation currency be determined. Functional currency is the currency of the primary economic environment in which the entity operates. Presentation currency is the currency in which the financial statements are presented.

These financial statements are presented in Indian Rupee, which is the functional currency and presentation currency of the Company.

i. Tangible fixed assets (PPE)

Property, plant and equipment (PPE) is recognized when the cost of an asset can be reliably measured and it is probable that the entity will obtain future economic benefits from the asset.

PPE is measured initially at cost. Cost includes the fair value of the consideration given to acquire the asset (net of discounts and rebates) and any directly attributable cost of bringing the asset to working condition for its intended use (inclusive of import duties and non-refundable purchase taxes).

The Company does not have any immovable properties.

j. Depreciation on tangible fixed assets

The depreciable amount of PPE (being the gross carrying value less the estimated residual value) is depreciated over its useful life as prescribed in Schedule II to the companies Act, 2013 on straight line basis.

The Company does not have depreciable tangible fixed assets.

ANSHUNI COMMERCIAL LIMITED

k. Borrowings costs: -

Interest & commitment charges on borrowings granted by the banks and interest on loans obtained from other parties are recognized in the Statement of Profit & Loss.

No amounts of borrowing costs have been capitalized during the year.

l. Inventories: -

Inventories are valued in accordance with the method of valuation prescribed by The Institute of Chartered Accountants of India, at lower of cost or net realizable value. However, there is no inventory as on the balance sheet date.

m. Revenue recognition

Revenue from following transactions is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from export sales is recognized when company neither retain continuing managerial involvement nor effective control over goods i.e. when delivery of goods is physically given to Customs authorities. Revenue from domestic sales is recognized

when significant risk and rewards associated with goods are transferred by way of delivery to the customer. The Company collects Goods and Service Tax (GST) on behalf of the government, and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

n. Taxes on income

Current tax expense is based on the taxable and deductible amounts to be used for the computation of the taxable income for the current year. A liability is recognized in the balance sheet in respect of current tax expense for the current and prior periods to the extent unpaid. An asset is recognized if current tax has been overpaid.

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised.

Current and deferred tax is recognized in profit or loss for the period, unless the tax arises from a business combination or a transaction or event that is recognized outside profit or loss, either in other comprehensive income or directly in equity in the same or different period.

o. Earnings per share

Basic EPS is calculated by dividing the profit or loss for the period attributable to the equity holders of the parent company by the weighted average number of ordinary shares outstanding (including adjustments for bonus and rights issues).

Diluted EPS is calculated by adjusting the profit or loss and the weighted average number of ordinary shares by taking into account the conversion of any dilutive potential ordinary shares.

Basic and diluted EPS are presented in the statement of profit and loss for each class of ordinary shares in accordance with IndAS 33.

ANSHUNI COMMERCIAL LIMITED

p. Provisions, contingent liabilities and contingent assets

Company recognizes provision, when there is a present legal or constructive obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made.

Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

As per IndAS 37, Contingent liabilities, if any, are not recognized but are disclosed and described in the notes to the financial statements, including an estimate of their potential financial effect and uncertainties relating to the amount or timing of any outflow, unless the possibility of settlement is remote.

Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

q. Cash and cash equivalents

Cash and cash equivalents for the purpose of the cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

r. Related Party Disclosures

All disclosures as specified under IndAS 24 are made in these financial Statements in respect of the company's transactions with related parties.

s. Financial Instruments: -

Financial assets and financial liabilities are recognized on the Company Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Financial Assets -

Company does not have any Trade receivables, Interest bearing borrowing & Trade Payables for the year.

Financial Assets - Investments

Investments consist of investments in equity shares (quoted) and are recognized at fair value through profit & loss. Gains and losses arising from changes in fair value are recognized in profit or loss. Dividends, if any, on equity instruments are recognized in profit or loss when the company's right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is a current legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

ANSHUNI COMMERCIAL LIMITED

EXPLANATION OF MATERIAL ADJUSTMENTS TO THE STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

The transition from Indian GAAP to Ind AS has not had a material impact on the statement of cash flows.

17. Taxation

Income tax recognized in statement of profit and loss :

	2021-22	2020-21
Current tax	-	155,000
Earlier Year Tax Adjustments	1,807	(24,465)
Deferred tax	1,09,911	25,982
Income tax expense recognized in statement of profit and loss	1,11,718	156,517

The income tax expenses for the year can be reconciled to the accounting profit as follows:

	2021-22	2020-21
Profit before tax	(3,92,534)	655,417
Applicable tax rate	25.75%	25.75%
Computed Tax Expense		
Tax effect of:		
Exempted income	-	-
Expenses disallowed	-	-
Additional allowances	-	-
Current Tax Provision (A)	-	155,000
Decremental Deferred tax Liability on account of Tangible Assets	-	8,858
Incremental/ (Decremental) Deferred tax Liability on account of other items	1,11,718	17,124
Deferred Tax Provision (B)		25,982
Earlier Years Tax Adjustments (C)		(24,465)
Tax Expenses recognised in Statement of Profit and Loss (A+B)	1,11,718	156,517
Effective Tax Rate	25.75%	25.75%

18. Related Party Disclosure for the year ended 31st March, 2022:

(i) List of Related Parties and relationships:

(A) Particulars of Enterprises controlled by the Company	-
(B) Particulars of Key Management Personnel	-
Anshul M Mehta	Director
Nitin K Mehta	Director
(C) Particulars of Enterprises Under Common control of the Key Management Personnel	-

ANSHUNI COMMERCIAL LIMITED

ii) Transactions during the year with Related Parties:

Particulars	Name of the Party	Amount Outstanding as on 31.03.2022 (Rs.)	Amount Outstanding as on 31.03.2021 (Rs.)
Loan from director	Anshul M Mehta	NIL	NIL
Loan from director	Nitin K Mehta	NIL	NIL
Loan from director	Bharati N. Mehta	NIL	NIL

19. Payment to Auditors:

Particulars	2021-2022	2020-21
Statutory Audit	15,000	15,000
Certification Fees	0	0
Others	0	0
TOTAL	15,000	15,000

20. EarningsPerShare: -

Particulars	2021-22	2020-21
Profit After Tax (Rs.)	(5,04,252)	498,900
Number of Equity Shares	240,000	240,000
Nominal Value Per Equity Share (Rs.)	10	10
Earnings Per Share(Basic) (Rs.)	(2.10)	2.08

21.Financial Instruments Disclosure :-

Financial Assets

Particulars	31.03.2022	31.03.2021
NON-CURRENT		
Investments		
At Fair Value through Profit and loss	-	-
Unquoted, fully paid up In Equity Shares of Subsidiary Companies	-	-
Aggregate fair value of unquoted investments	-	-
Aggregate book value of unquoted investments	-	-
Gain / Loss on fair value recognized in P&L	(3,00,192)	-
Gain / Loss on fair value recognized in Retained earnings	-	-
Loans (Secured considered good unless otherwise stated) (refer note)		
At Amortized Cost	-	-
Loans to related parties	-	-
Total Loans	-	-
CURRENT		
i)Cash and Cash Equivalents (refer note 3)		
Balances with Banks in Current accounts	10,34,350	525,521

ANSHUNI COMMERCIAL LIMITED

Fixed Deposits with Banks	190,44,085	190,05,698
Cash on hand	210,915	210,915
ii) Loans & Advances		
Unsecured, considered good - At amortised cost	-	-
Total Financial Assets	202,89,350	19,906,788

Financial Liabilities

Particulars	31.03.2022	31.03.2021
NON-CURRENT		
Borrowings (refer note)		
At Amortised cost	-	-
Loans from related parties-directors	-	-
CURRENT		
i) Borrowings (refer note)		
At Amortised cost		
Secured working Capital Loan from Banks	-	-
Loans from related parties-directors	-	-
ii) Trade Payables (refer note 9)		
At Amortised Cost	-	-
Creditors for Goods	-	19,906,788
Creditors for Processing	-	-
Total Financial Liabilities	-	3,100

Other Fair Value Related Disclosures

Recurring / non-recurring classification of fair value:

All fair value measurements for the period ended are recurring in nature and there are no Non-recurring fair value measurements of assets or liabilities in these periods.

Level 3 inputs related disclosure

There are no recurring fair value measurements using significant unobservable inputs (Level 3) in the reporting periods and hence there is no effect of the measurements on profit or loss or other comprehensive income for the period.

Transfers between Level 1 and Level 2

There have been no transfers between Level 1 and Level 2 of the fair value hierarchy for all assets and liabilities held at the end of the reporting period that are measured at fair value on a recurring basis.

Change in Valuation techniques, if any

There has been no change in the valuation techniques in the reporting periods.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

The Company establishes an allowance for credit losses and impairment that represents its estimate of expected losses in respect of trade and other receivables and investments.

ANSHUNI COMMERCIAL LIMITED

The Company periodically assesses the financial reliability of customers / corporates taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable and loans receivable. These include customers / corporates, which have high credit-ratings assigned by international and domestic credit-rating agencies. Individual risk limits are set accordingly. There has been no credit loss arise during the year.

22.Capital Management

The Company's objectives when managing capital (defined as net debt plus equity) are to safeguard the Company's ability to continue as a going concern in order to provide returns to shareholders and benefits for other stakeholders, while protecting and strengthening the balance sheet through the appropriate balance of debt and equity funding. The Company manages its capital structure and makes adjustments to it, in light of changes to economic conditions and the strategic objectives of the Company. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, buy back shares and cancel them, or issue new shares. The Company finances its operations by a combination of retained profit, bank borrowings, disposals of property assets, etc. The Company borrows uses borrowing facilities to meet the Company's business requirements of each local business.

The Company monitors capital using gearing ratio, which is total debt divided by total capital plus debt.

23.Collaterals: -

The Company has obtained working capital loan from banks which are secured by:

- Fixed deposits – Value Rs. NIL
- Hypothecation of Stock in trade and Trade receivables – Value Rs. NIL
- Mortgage of premises – Value Rs. NIL

Defaults

For loans payable recognised at the end of the reporting period, there have been no defaults

24.The figures of previous year have been regrouped / reclassified wherever necessary and possible so as to confirm with the figures of the current year.

As per our report of even date attached

For Mahendra Doshi & Associates
Chartered Accountants
FRNo.105765W

For and on behalf of the Board

MahendraDoshi
Proprietor
Membership No. 041316
Place: Mumbai
Dated: 27.05.2022

Bharati N Mehta
Director
Place: Mumbai
Dated: 27.05.2022

Anshul N. Mehta
Director
Place: Mumbai
Dated: 27.05.2022

ANSHUNI COMMERCIALS LIMITED

STATEMENT OF CHANGES IN EQUITY

Name of the Company ANSHUNI COMMERCIALS LIMITED

Statement of Changes in Equity for the period ended 31st March, 2022

(in Rupees)

a. Equity Share Capital		Balance at the beginning of the reporting period				Changes in equity share capital during the year						Balance at the end of the reporting period					
		24,00,000										24,00,000					
b. Other Equity																	
	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus							Items of Other Comprehensive Income						Money received against share warrants	Total
			Capital Reserve	Capital Redemption Reserve	Securities Premium Reserve	Other Comprehensive Income	Other Reserves (General Reserve)	Other Reserves (Transition Reserve)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	(3,90,627)	1,87,53,002	-	-	-	-	-	-	-	1,83,62,375
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	3,90,627	1,86,511	-	-	-	-	-	-	-	5,77,138
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax on Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax on Dividend of the last year reversed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	(5,04,252)	-	-	-	-	-	-	-	(5,04,252)
Provision for tax of Ealier Years written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	-	-	-	-	-	1,84,35,260	-	-	-	-	-	-	-	1,84,35,260

Note: Remeasurment of net defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit and loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes.

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

1. NON CURRENT TAX ASSETS

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Deffered Tax Asset	-	1,09,911
Total	-	1,09,911

2. CURRENT INVESTMENTS

PARTICULARS	As at March 31, 2022	As at March 31, 2021
A. Unquoted, Equity Instruments Associated Journal Ltd	1,00,000	1,00,000
B. Quoted, Equity Instruments Union Bank of India (Earlier Andra Bank)		22,133
NLC India Ltd		50,340
ONGC		1,17,323
Reliance Power Ltd.		6,944
Sicagen India Ltd		28,860
Trans & Recti Ltd		81,700
Bharat Petroleum Corporation		12,828
HDFC Bank Ltd		-
Infosys Ltd		27,356
Larsen and Tourbo		14,179
L & T Finance Holdings		14,372
Tata Consumer Ltd.		25,561
Titan Co. Ltd.		15,577
Union Bank of India		-
Total A+ B	1,00,000	5,17,172

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

3. CASH AND CASH EQUIVALENTS

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Cash & Cash Equivalent :		
<u>Balances with Banks in Current accounts</u>		
Bank of India	55,018	36,656
Corporation Bank		4,88,865
Union Bank of India	9,79,332	
Bank FD (Having maturity period within 3 months)		4,06,561
<u>Cash on hand</u>		
Cash	2,10,915	2,10,915
Petty Cash	-	-
(As Certified by Director)		
A	12,45,265	11,42,997
Bank Deposit :		
<u>Fixed Deposits with Banks</u>		
<u>Having maturity in less than 12 months :</u>		
Bank of India	1,14,53,992	1,10,15,118
Corporation Bank	-	75,84,019
Union Bank of India	75,90,093	
B	1,90,44,085	1,85,99,137
Total	2,02,89,350	1,97,42,134

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

4. LOANS AND ADVANCES

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Loans & Advances Others *		
CGST	2,19,638	2,05,322
SGST	2,30,699	2,05,322
Prepaid Membership fees	-	3,500
Prepaid Service Contract	-	3,000
Total	4,50,336	4,17,143

* includes advance interest paid on loan, advances to supplier, prepaid expenses, staff loans, etc.,

5. OTHER FINANCIAL ASSETS

PARTICULARS	As at March 31, 2022	As at March 31, 2021
BSE Ltd	50,740	-
Pramod Shantilal Shah	1,900	-
<u>Deposits With Others</u>		
Telephone Deposits	15,000	15,000
MF Global Sify Securities Pvt. Ltd.	1,000	1,000
Total	68,640	16,000

6. CURRENT TAX ASSETS

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Advance Tax	-	80,000
TCS Receivable		
For FY 2020-21	3,100	3,100
TDS Receivable		
For FY 2021-22	93,791	
For FY 2020-21	-	76,407
Less : Provision for Tax	-	(1,55,000)
Total	96,891	4,507

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

7. SHARE CAPITAL

(in RS.)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Authorised		
250000 Equity Shares of Rs. 10/- each	25,00,000	25,00,000
	25,00,000	25,00,000
Issued, Subscribed and Paid-up		
240000 Equity Shares of Rs. 10/- each	24,00,000	24,00,000
Total	24,00,000	24,00,000

The company has only one Class of Shares referred to as Equity Shares having par value of Rs. 10/- . Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of company, the holder of equity shares will be entitled to receive any of the remaining assets of the compan, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

7.1 THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

NAME OF THE SHAREHOLDERS	As at March 31, 2022		% Changes during the year	As at March 31, 2021	
	NO.of SHARES HELD	% of HOLDING		NO.of SHARES HELD	% of HOLDING
Bharati N. Mehta	45,400	18.92%	4.17%	35,400	14.75%
Anshul N. Mehta	30,980	12.91%	0.00%	30,980	12.91%
India Shopping Mall.Com. Pvt. Ltd.	22,100	9.21%	0.00%	22,100	9.21%
Nitin K. Mehta	48,260	20.11%	4.17%	38,260	15.94%
Nitin K. Mehta (HUF)	-	0.00%	-8.33%	20,000	8.33%
Purvi B. Mehta	17,800	7.42%	0.00%	17,800	7.42%
Bhavin N. Mehta	14,550	6.06%	0.00%	14,550	6.06%
Nita S. Mehta	-	0.00%	-6.94%	16,650	6.94%
Namit A. Mehta	13,400	5.58%	0.00%	13,400	5.58%
Shanay S Mehta	16,650	6.94%	6.94%		
Total	2,09,140	87.14%		2,09,140	87.14%

7.2 THE RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING IS SET OUT BELOW:

PARTICULARS	As at March 31, 2022		As at March 31, 2021	
	No of Shares	(In Rs.)	No of Shares	(In Rs.)
Equity shares at the beginning of the year	2,40,000	24,00,000	2,40,000	24,00,000
Add / Less : Shares Issued / Buy Back / Redeemed during the year	-	-	-	-
Equity shares at the end of the year	2,40,000	24,00,000	2,40,000	24,00,000

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

8. OTHER EQUITY

PARTICULARS	As at March 31,2022		As at March 31,2021	
Capital Reserves				
As per Last Balance Sheet		-		-
Capital Redemption Reserve				
As per Last Balance Sheet		-		-
General Reserves				
As per Last Balance Sheet				
Add : Transfer from Surplus Account		-		-
Transition Reserve		(3,90,627)		(3,90,627)
Less : Adjustment on sale of investment		5,77,138		
Other Comprehensive Income				-
Surplus Account				
As per last Balance Sheet	1,87,53,002		1,82,54,102	
Add: Profit for the Year	(5,04,252)		4,98,900	
Add: Tax on Proposed Dividend of last year reversed	-		-	
	1,82,48,749		1,87,53,002	
Less: Appropriations				
Transferred to General Reserve				
Dividend on Equity Shares				
Tax on Dividend				
Adjustment relating to Fixed Assets				
Provision for Tax of Earlier Years written off				
	-	1,82,48,749	-	1,87,53,002
Total		1,84,35,260		1,83,62,375

For and on behalf of Board of Directors

Bharati N. Mehta	Anshul N. Mehta
Director	Director
DIN: 00211711	DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

9. TRADE PAYABLES

PARTICULARS	As at March 31,2022	As at March 31,2021
Due to Micro, Small and Medium Enterprises (Refer Note (a) below)	-	3,100
Other trade payables		
(i) MSME		
Less than 1 year	-	3,100
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	3,100
(ii) Others		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-
(iii) Disputed dues -MSME	-	-
(iv) Disputed dues -Others	-	-
	-	3,100

10. CURRENT TAX LIABILITIES

PARTICULARS	As at March 31,2022	As at March 31,2021
Statutory Liabilities		
TDS on Professional Fees	7,257	7,088
Provision for Tax	-	-
	7,257	7,088

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

11. OTHER CURRENT LIABILITIES

Particulars	As at March 31,2022	As at March 31,2021
Other Payables		
Link Intime India Private Limited	9,565	-
Malca Amit JK Logistics Pvt Ltd	-	12,396
MTNL	361	579
Universal Business & Corporate Services Centre	41,040	-
Salary Payable	29,800	2,710
Mahendra Doshi & Associates	30,000	15,000
Pramod S. Shah & Associates	-	3,030
Vodafone	1,193	589
Provision		
Provision of listing fees	50,740	
	1,62,699	34,304

12. REVENUE FROM OPERATIONS

Particulars	As at March 31,2022	As at March 31,2021
Sale of Products		
Cut & Polished Diamonds - Export		99,38,110
Cut and Polished Diamonds-Local Sale		15,10,000
Exchange Difference on Exports		(1,44,961)
	-	1,13,03,149

13. OTHER INCOME

Particulars	As at March 31,2022	As at March 31,2021
Interest Income		
Interest on Fixed Deposits	9,19,551	10,14,288
Dividend Income		
Dividend on Shares	18,737	4,931
Other Non Operating Income		
Profit / (Loss) on Sale of Shares	(3,00,192)	1,580
Profit on sale of Motor Car	1,18,644	-
Mark to Market Gain on Investment (IND AS)		1,64,654
	7,56,740	11,85,453

For and on behalf of Board of Directors

Bharati N. Mehta
Director
DIN: 00211711

Anshul N. Mehta
Director
DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

14. COST OF MATERIALS CONSUMED

PARTICULARS	As at March 31,2022		As at March 31,2021	
Stock at the Commencement	-		14,04,300	
Purchases during the year	-		91,11,111	
			1,05,15,411	
Less : Stock at the Close	-			
Total		-		1,05,15,411

15. EMPLOYEE'S BENEFITS EXPENSE

PARTICULARS	As at March 31,2022		As at March 31,2021	
Salary & Bonus	3,60,000		2,47,420	
Staff Welfare Expenses	11,840		7,250	
Total		3,71,840		2,54,670

For and on behalf of Board of Directors

Bharati N. Mehta	Anshul N. Mehta
Director	Director
DIN: 00211711	DIN: 00233371

ANSHUNI COMMERCIALS LIMITED

16. OTHER EXPENSES

PARTICULARS	As at March 31,2022		As at March 31,2021	
<u>Auditors Remuneration</u>				
For Statutory Audit and Taxation Work	15,000		15,000	
For Other Consultancy	-			
<u>Other than Auditors Remuneration</u>				
Advertisement & Business Promotion Expenses	56,400		48,800	
Bank Charges	2,526		16,281	
BSE Penalty	-		1,34,000	
Clearing & Forwading Charges	-		12,141	
Custody Fees	9,000		9,000	
Commission& Brokerage	-		1,99,593	
Demat Charges & STT	1,003		2,360	
Filing Fees	3,800		-	
Interest on Late Payment	22		50	
Listing Fees	3,00,000		3,00,000	
Membership & Subscription Fees	19,400		48,900	
Motor Car Insurance & Motor Car Expenses	11,914		11,278	
Printing & Stationery	1,600		-	
Professional Tax (Company)	2,500		2,500	
Professional fees	3,23,568		2,31,960	
Service Contract	17,900		13,000	
Sundry Expenses	924		5,939	
Telephone, Mobile & Internet Expenses	10,829		10,122	
Website & Domain Expenses	1,048		2,179	
Provision for tax w/off			-	
		7,77,434.34		10,63,104
Total		7,77,434		10,63,104

For and on behalf of Board of Directors

Bharati N. Mehta Director DIN: 00211711	Anshul N. Mehta Director DIN: 00233371
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ANSHUNI COMMERCIALS LIMITED

Ratio type	Formula	Ratios	%
a) Current Ratio	$\frac{\text{Current Asset}}{\text{Current Liabilities}}$	$\frac{21005216.91}{169956.46}$	123.5918
b) Debt Equity Ratio	$\frac{\text{Debt}}{\text{Debt +Equity}}$	$\frac{0}{2400000}$	0
c) Debt service coverage Ratio	$\frac{\text{Net operating income(EBITDA)}}{\text{Debt Service}}$ Debt Service = Interest +Lease payment -Principal repayment	$\frac{-392534.27}{0}$	0
d)Return on equity	$\frac{\text{Net profit for Shareholders}}{\text{Shareholders equity}}$	$\frac{-504252.27}{2400000.00}$	-0.21011
e) Inventory Turnover Ratio	$\frac{\text{Cost of goods sold}}{\text{Avg inventory}}$	$\frac{0}{0}$	0
f)Trade Receivable Turnover Ratio	$\frac{\text{Credit sales}}{\text{Avg accounts Receivables}}$	$\frac{0}{0}$	0
g)Trade payable Turonver Ratio	$\frac{\text{Credit Purchase}}{\text{Avg accounts Receivables}}$	$\frac{0}{0}$	0
h)Net Captial turonver Ratio	$\frac{\text{Net annual Sales}}{\text{Working capital}}$	$\frac{0}{20835260.45}$	0
i)Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Turnover}}$	$\frac{-504252.27}{756740.07}$	-0.66635
j)Return on Capital employed	$\frac{\text{EBIT}}{\text{Capital employed}}$	$\frac{-392534.27}{20835260.47}$	-0.01884
k)Return on Investment	$\frac{\text{Return on Investment}}{\text{Initial Investment Cost}}$	$\frac{-300192}{517171.9}$	-0.58045

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ANSHUNI COMMERCIALS LIMITED

REGISTERED OFFICE:

OFFICE NO. CC 5041/5042,
TOWER C, BHARAT DIAMOND BOURSE,
BANDRA KURLA COMPLEX, BANDRA (EAST)
MUMBAI MUMBAI CITY MH-400051